

**FISCAL MANAGEMENT GOALS AND BUDGET PLANNING (FIVE YEAR FORECAST)**

In the District's fiscal management, the Board seeks to achieve the following goals:

1. To engage in thorough advance planning with broad-based staff involvement to develop budgets and to guide expenditures to achieve the greatest educational returns and the greatest contributions to the educational program in relation to dollars expended.
2. To establish levels of funding which will provide high quality education for the District's students.
3. To use the best available techniques for budget development and management.
4. To provide timely and appropriate information to all staff with fiscal management responsibilities.
5. To establish maximum efficiency procedures for accounting, reporting, business, purchasing and delivery, payroll, payment of vendors and contractors, and all other areas of fiscal management.

Budget planning is an integral part of program planning so that the annual operating budget may effectively express and implement all programs and activities of the District. Budget planning is a year-round process involving broad participation by administrators, teachers and other personnel throughout the District.

The Superintendent and the Treasurer are responsible for preparing the five-year forecast for the Board's approval. The forecast is for the current fiscal year and four years beyond.

The five-year forecast is prepared twice a year and filed with the Ohio Department of Education. The initial filing is due on or before **November 30** and an update by May 31. The five-year forecast is updated as often as necessary in order to communicate significant changes in the District's financial position.

Adopted 5/29/79  
Reviewed 8/24/87  
Adopted 1/10/96  
Reviewed 3/14/05  
Reviewed 4/10/2012  
Revised 7/20/2020