

Findlay **C**ity
School **D**istrict

2 0 1 7 B u d g e t

**Fiscal Year Ending
June 30, 2017**

Submitted to Board

August 22, 2016

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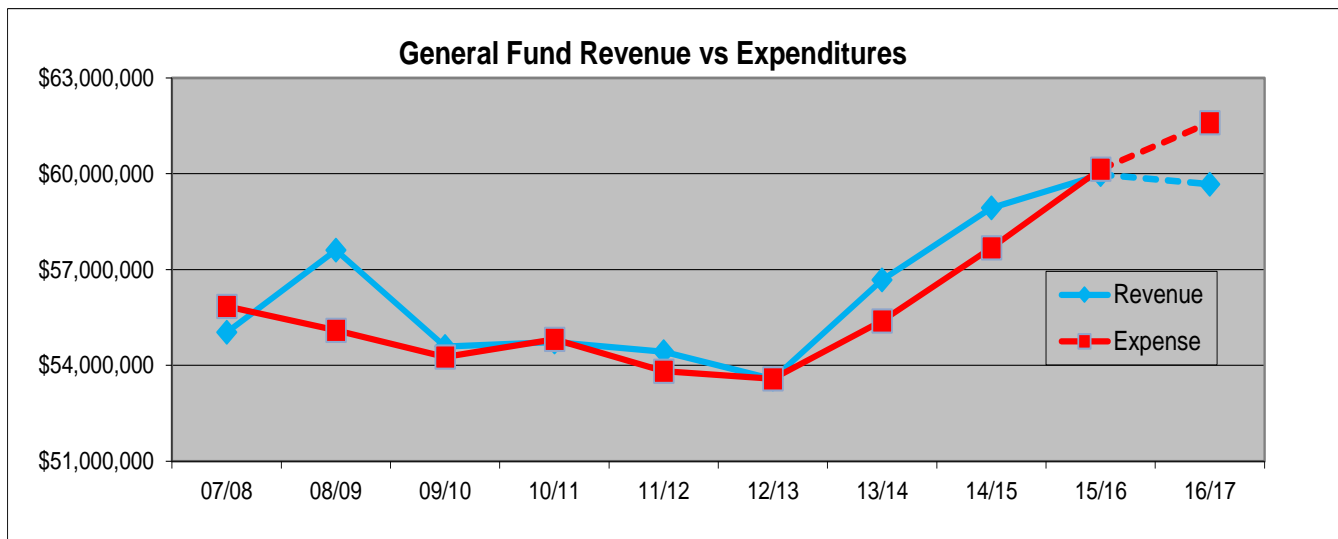
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Barbara Dysinger Member
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Martin White Technology Director
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Kathy Young Supervisor Washington Preschool/Special Education

		REVENUE				
		GENERAL FUND				
		2013/14	2014/15	2015/16	2015/16	2016/17
		Actual	Actual	Actual	Budget	Estimate
Receipts From Local Sources						
1111	Real Estate Tax	\$ 25,159,021	\$ 25,455,004	25,275,862	25,785,519	26,242,916
1120	Personal Property Tax	-	-	-	-	-
Total Receipts From Local Sources		<u>25,159,021</u>	<u>25,455,004</u>	<u>25,275,862</u>	<u>25,785,519</u>	<u>26,242,916</u>
Receipts From State and Federal Sources						
3110	Basic Aid & Special Ed	18,011,375	19,676,183	21,256,110	20,664,068	21,821,885
3219-0004	Vocational Allow ance	309,898	343,685	354,233	321,503	334,332
3110-0005	Transportation Allow ance	629,911	878,659	823,571	751,897	765,431
	<i>Sub-Total SF3</i>	18,951,184	20,898,527	22,433,914	21,737,468	22,921,648
3110-0008	Other Adjustments (Voc & Spec. Ed)	1,578,893	1,569,035	1,568,242	1,500,000	1,500,000
3130	Rollback and Homestead	7,175,338	7,170,280	6,353,530	6,411,280	5,652,280
3134	Utility Reimbursement SB3/287	-	-	-	-	-
3190	Casino Revenue	277,571	274,972	276,085	270,000	270,000
3219	State Reimbursement Spec Ed	24,798	158,770	84,001	85,000	85,000
4120/4139	Federal Medicaid/ Stu Intervention	173,003	563,512	265,860	200,000	200,000
4130	E-rate (formerly fund 588)	-	-	-	-	-
3212-9194	Bus Purchase Allow ance	-	-	-	-	-
Total Receipts From State and Federal Sources		<u>28,180,788</u>	<u>30,635,096</u>	<u>30,981,631</u>	<u>30,203,748</u>	<u>30,628,928</u>
Miscellaneous Receipts From Local Sources						
1211	Tuition Parents	4,581	-	1,252	-	-
1221	Tuition From Other Districts	92,637	65,566	101,801	85,000	85,000
1222	Summer School	26,713	20,368	19,466	28,000	28,000
1223	Tuition Special Education	493,207	288,898	221,952	500,000	450,000
1224	Tuition Vocational Education	93,833	22,312	236,521	80,000	150,000
1227	Open Enrollment	1,266,536	1,323,980	1,341,287	1,300,000	1,300,000
1410	Interest on Investments	119,716	181,893	201,957	120,000	150,000
1740	Class Fees/Parking Fees	9,780	9,413	7,883	10,000	10,000
1810	Rental School Property	31,941	43,392	38,714	35,000	35,000
1820	Donations	1,150	1,640	-	4,000	4,000
1832	Contracted Services - HCESC	-	-	-	-	-
1880/1890	Miscellaneous Fines, Etc.	628,436	431,535	1,032,994	400,000	425,000
1933	Sale Non-Real Property	28,136	11,350	60	9,000	9,000
5300	Prior Years Adjust and Refunds	535,245	438,521	496,948	60,000	150,000
Total Miscellaneous Receipts From Local Sources		<u>3,331,911</u>	<u>2,838,868</u>	<u>3,700,834</u>	<u>2,631,000</u>	<u>2,796,000</u>
Sub-Total Estimated Revenue		<u>56,671,719</u>	<u>58,928,968</u>	<u>59,958,328</u>	<u>58,620,267</u>	<u>59,667,844</u>
5100	Transfer Into General Fund	-	-	-	-	-
5100-9194	Transfer-In Bus Funds	-	-	-	-	-
5220-9194	Advances-In Return	-	-	-	-	-
5220	Advances-In Return	-	-	15,000	15,000	-
Total All Estimated Revenue		<u>\$ 56,671,719</u>	<u>58,928,968</u>	<u>59,973,328</u>	<u>58,635,267</u>	<u>59,667,844</u>



Terminology Used in Relationship to Categorization of Revenues A Cross-Walk for the Lay Reader

Revenues or receipts are acknowledgment of monies obtained by the District. The totals on the opposite page include all items categorized as such throughout the General Fund. The Auditor of State assigns receipt codes.

- **Receipts From Local Sources (1100)** – includes monies obtained by the district from local sources.
- **Receipts From State and Federal Sources (3000, 4000)** – includes monies obtained by the district from state sources. Grants-in-Aid are contributions made from state funds to a district, which is distributed on some flat grant or equalization basis.
- **Tuition (1200)** – includes monies received from patrons, other school districts, and other sources for education provided in the school of the district.

- **Earnings on Investments (1400)** – includes interest received on temporary or permanent investments in U.S. Treasury bills, notes, certificates of deposit or other interest-bearing obligations.

- **Miscellaneous Receipts From Local Sources (1700, 1800)** – includes other income from local sources, which is not classified above.

- **Other Revenue Sources (1900)** – includes revenue from local sources not classified above.

- **Refund of Prior Year's Expenditures (5300)** – includes monies received from refund of an expenditure charged to a prior fiscal year's budget.

Revenues by Source identifies revenues that consist of four (4) digits. The following is to assist the reader in understanding the values on the opposite page.

1100 Taxes – General Property Tax (Real Estate Gross and Tangible Personal Property Tax Gross) are taxes levied by a district by the assessed valuation located within the district, which, within legal limits, is the final authority in determining the taxes to be raised for school purposes.

3110 School Foundation Basic Allowance – Monies received through the state's Foundation Program that is not restricted to a particular use. This account now includes the amounts previously reported as special education, vocational, pupil transportation and DPIA. Other includes adjustments for vocational and special education.

3130 Property Tax Allocation – Monies received as a result of homestead exemption legislation (Sections 323.151,et.Seq.), property tax rollback legislation (Sections 319.301,et.Seq.) and personal property tax exemption (Section 5709.01).

3212 Bus Purchase Allowance – Monies received through the state's Foundation Program for buses.

4120 Unrestricted Grants-in-Aid Received From Federal Government Through the State – Revenues received from the federal government through the state as grants including Medicaid (CAFS).

1200 Tuition – Monies received from parents, summer school, and special education and vocational education charges to member districts.

1410 Interest – Monies received from interest on investments.

1700 Classroom Materials and Fees – Monies collected from pupils for class fees including parking fees.

1800 Miscellaneous Receipts from Local Sources – Monies collected from rentals of school property, contributions and donations from private sources, services provided to other entities, and other miscellaneous receipts not previously classified.

1930 Sale and Loss of Assets – Revenue generated from the sale of school property or realized from recoveries for loss of school property.

5300 Refund of Prior Year's Expenditures – Refund of an expenditure charged to a prior fiscal year's budget.

5220 Advances-In Return – Monies received by a fund, as a result of an advance from another fund, in anticipation of future revenue.

Terminology Used in Relationship to Categorization of Expenditures A Cross-Walk for the Lay Reader

Expenditures by Object identifies the motive or reason for expenditure. The totals on the opposite page include all items categorized as such throughout the General Fund.

- **Salaries** – include wages paid to all individuals hired by the Board of Education that have an employee/employer relationship.
- **Fringe Benefits** – include the employer portion of retirement, insurances, worker's compensation, and Medicare for employees who are included in the "Salaries" category.
- **Contracted Services** – expenditures for services provided by outside contractors for items such as utilities (gas, water, electric, and telephone), trash pickup, and repair work. Also included are conference expenses, consultants, and guest speakers for teacher in-service, and mileage reimbursement.

- **Materials and Supplies** – cover items for the daily operation of the district both in and out of the classroom. Maintenance of all district facilities from cleaning supplies, to grounds, to maintenance of equipment would be included here. Fuel for transporting of students is also expended under this category. The purchase of textbooks, paper, classroom and office supplies are also charges to this object level.
- **Capital Outlay** – includes tangible assets with a useful life expectancy of at least three (3) years with a value of over \$500. All items, whether purchased as a new piece of equipment or replacing an existing item, would be charged to these accounts.
- **Other** – includes such items as Auditor's and Treasurer's fees, liability insurance, and student activity payments.

Expenditures by Function identifies expenditures through program areas. Each program area described below is defined on its separate budget page throughout this document. The following is to assist the reader in understanding what the values on the opposite page include.

Instruction – Sum of Elementary, Middle and High School Instruction.

Special Instruction – Academically gifted, handicapped, culturally different, disadvantaged, and other special.

Vocational Instruction – Career choices to successfully enter and compete in a changing work world.

Other Instruction – Instruction not defined previously. Includes payments to charter schools and Findlay Digital Academy.

Support Service - Pupil – Sum of Guidance, Health, Psychological, Speech and Hearing, and Attendance/Substance Abuse Services.

Support Services – Instructional – Sum of Instructional Staff and Educational Media, and Other Support Services.

Board of Education – Board of Education.

Administration – Sum of Executive Administrative Services and Administrative Principals and Offices.

Fiscal Services – Budgeting and Payroll Services.

Operations and Maintenance – Buildings and Grounds Services.

Transportation – Pupil Transportation Services.

Informational Services – EMIS and Public Informational Services.

Extra-Curricular Activities – Academic and Subject Oriented, Sports Oriented, and School and Public.

Architect Services – Architect Services.

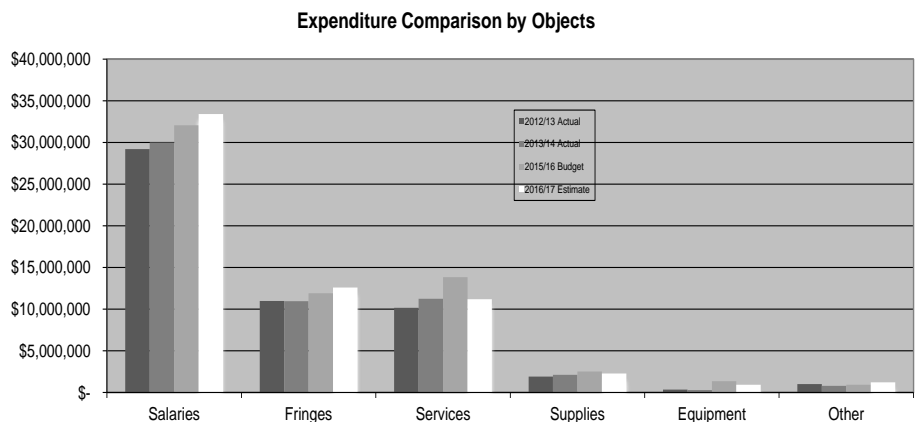
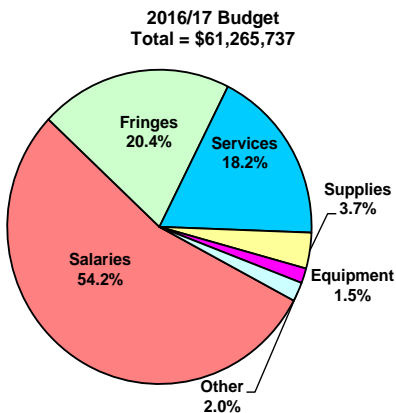
Transfers, Advances and Refunds of Prior Year

**GENERAL FUND COMPARISON OF EXPENDITURES
 BY OBJECT**

Object Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate	% of Change
100 Salaries	\$ 29,999,241	\$ 30,975,204	\$ 31,891,466	\$ 32,056,000	\$ 33,397,500	4.18%
200 Fringe Benefits	10,948,735	10,999,082	\$ 11,277,411	11,905,500	12,590,800	5.76%
400 Contracted Services	11,242,823	11,857,191	\$ 12,535,982	13,840,550	11,183,153	-19.20%
500 Materials and Supplies	2,122,293	2,190,070	\$ 2,308,583	2,506,450	2,274,344	-9.26%
600/700 Capital Outlay	285,445	768,789	\$ 1,341,713	1,351,500	943,700	-30.17%
800 Other	714,333	791,720	\$ 785,176	850,250	847,250	-0.35%
900 Transfers, Advances & Refunds	75,000	95,872	\$ -	74,500	364,500	389.26%
Total Expenditures	\$ 55,387,871	\$ 57,677,929	\$ 60,140,332	\$ 62,584,750	\$ 61,601,247	-1.57%

**GENERAL FUND COMPARISON OF EXPENDITURES
 BY FUNCTION**

Funct Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate	% of Change
1100 Instruction	\$ 22,695,220	\$ 23,460,843	\$ 23,969,000	\$ 24,244,000	\$ 24,583,344	1.40%
1200 Special Instruction	5,657,746	6,021,948	6,613,265	6,596,700	6,966,700	5.61%
1300 Vocational Instruction	2,795,167	2,791,214	2,911,941	2,958,000	2,878,000	-2.70%
1900 Other Instruction	6,038,161	5,841,371	5,900,488	6,006,000	6,456,000	7.49%
2100 Support Services - Pupil	2,275,497	2,391,676	2,540,476	2,577,250	2,668,500	3.54%
2200 Support Services - Instructional	1,665,203	1,854,468	1,891,230	1,909,100	1,991,453	4.31%
2300 Board of Education	149,984	187,960	174,145	174,000	180,000	3.45%
2400 Administration	3,843,218	3,958,342	4,266,717	4,295,750	4,299,200	0.08%
2500 Fiscal Services	1,227,836	1,295,942	1,275,525	1,364,250	1,380,050	1.16%
2700 Operation and Maintenance	5,900,192	6,657,119	7,448,910	8,980,300	5,977,300	-33.44%
2800 Transportation	2,148,988	2,206,647	2,161,893	2,343,500	2,678,800	14.31%
2900 Informational Services	54,286	128,880	48,802	69,000	178,000	157.97%
4100 Extra-Curr. Act.-Academic	145,090	97,127	169,701	196,100	174,100	-11.22%
4500 Extra-Curr. Act.-Sports	643,189	607,604	685,028	690,900	715,900	3.62%
4600 Extra-Curr. Act.-School/Public	66,644	72,433	72,065	85,400	89,400	4.68%
5300 Architect Services	6,449	8,485	11,146	20,000	20,000	0.00%
6100 Debt Service	-	-	-	-	-	0.00%
7200 Transfers	75,000	80,872	-	10,000	50,000	400.00%
7400 Advances	-	15,000	-	40,000	290,000	625.00%
7500 Refund of Prior Year	-	-	-	24,500	24,500	0.00%
Total Expenditures	\$ 55,387,871	\$ 57,677,929	\$ 60,140,332	\$ 62,584,750	\$ 61,601,247	-1.57%



GENERAL FUND

Instruction

Regular Instruction - 1100

Instructional activities designed primarily to prepare pupils for the activities as citizens, family members, and workers.

Object	Description	2013/14	2014/15	2015/16	2015/16	2016/17
		Actual	Actual	Actual	Budget	Estimate
100	Salaries	\$15,375,721	\$15,561,608	\$ 15,761,394	\$ 15,763,000	\$ 16,355,000
211/221	Retirement	\$ 2,239,354	\$ 2,241,973	\$ 2,251,750	\$ 2,350,000	\$ 2,438,000
232	Bring Your Own Device Payments to Employees	N/A	N/A	N/A	N/A	\$ 150,000
240-259	Insurance Benefits	2,831,992	2,830,765	2,939,553	2,955,000	3,250,000
260	Worker's Compensation	49,493	58,512	73,605	60,000	60,000
281	Unemployment	5,128	1,305	298	20,000	20,000
410	District Copiers/Substitutes/Other Contracts	973,975	1,486,890	790,217	800,000	820,000
423	District Educational Repairs	65,796	36,157	20,668	75,000	75,000
430/431	Mileage /Travel	4,520	1,990	14,536	3,000	13,000
432	Districtwide/Bldg Professional Development	36,871	42,394	39,083	60,000	60,000
441/449	Telephones	60,762	70,706	95,199	43,000	45,000
472	Credit Recovery @ FHS	23,258	6,492	2,774	56,000	35,000
510/511	Educational Supplies	253,286	280,881	287,614	279,294	292,646
510	Technology Supplies (formerly e-rate fund 588)	25,475	14,014	27,172	41,120	42,354
516	Computer Software & Licenses	287,045	222,422	345,886	392,000	95,000
520	Textbooks (Curriculum Dept.)	294,894	384,791	434,645	343,206	341,344
521/525	FCS Online & Findlay Learning Center Curriculum	N/A	N/A	81,315	90,000	109,000
551	Educational Supplies - Waived Fees	103,000	99,349	94,150	98,380	97,000
640	Enhance Classroom Technology	64,649	120,594	709,140	815,000	285,000
Total Regular Instruction - 1100		<u>\$22,695,220</u>	<u>\$23,460,843</u>	<u>\$ 23,969,000</u>	<u>\$ 24,244,000</u>	<u>\$ 24,583,344</u>

Special Instruction - 1200

Instructional activities designed primarily to deal with pupil exceptionalities. The special instruction service areas include pre-primary, elementary, and secondary services for the: (1) academically gifted; (2) handicapped; (3) culturally different; (4) disadvantaged; and (5) other special.

Object	Description	2013/14	2014/15	2015/16	2015/16	2016/17
		Actual	Actual	Actual	Budget	Estimate
100	Salaries	\$ 3,948,913	\$ 4,314,990	\$ 4,760,505	\$ 4,592,000	\$ 4,950,000
211/221	Retirement	589,404	619,855	680,785	805,000	695,000
240-259	Insurance Benefits	764,701	724,155	820,043	803,000	915,000
260	Worker's Compensation	11,405	19,506	24,243	13,000	13,000
410	Contracted Services	261,895	263,837	238,680	298,000	298,000
423	District Educational Repairs	848	704	579	1,500	1,500
425	Rentals	5,565	168	4,620	5,500	5,500
432	Professional Meetings	6,888	3,766	6,117	5,500	5,500
431/439	Mileage/Travel	1,176	593	498	1,200	1,200
441/449	Telephones	35,458	40,979	35,590	22,000	32,000
510	Educational Supplies	31,492	33,394	38,311	38,000	38,000
640	New Equipment	-	-	3,294	12,000	12,000
Total Special Instruction - 1200		<u>\$ 5,657,746</u>	<u>\$ 6,021,948</u>	<u>\$ 6,613,265</u>	<u>\$ 6,596,700</u>	<u>\$ 6,966,700</u>

GENERAL FUND
Instruction

Vocational Instruction - 1300

Instructional activities concerned with and designed for providing pupils with the opportunity to develop adequate knowledge, skills, and attitudes needed for employment in one or more semi-skilled, or technical occupational areas.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 1,554,971	\$ 1,483,910	\$ 1,600,475	\$ 1,680,000	\$ 1,640,000
211/221	Retirement	228,034	209,398	224,264	224,000	235,000
240/249	Insurance Benefits	290,933	281,659	297,143	301,000	335,000
260	Worker's Compensation	4,592	8,181	6,965	5,500	5,500
410/418	Contracted Services/Legal Services	223,153	(43,323)	118,072	95,000	95,000
423	⁽¹⁾ District Educational Repairs	4,189	4,974	1,049	15,000	15,000
426	FCS Share of Millstream Rent for fund 034	121,425	120,675	120,600	125,500	125,500
439	⁽¹⁾ Professional Meeting/Travel	38,754	33,025	41,103	35,000	35,000
441	⁽¹⁾ Telephones	52,416	60,577	52,612	35,000	45,000
510	⁽¹⁾ Educational Supplies	147,127	193,489	152,498	180,000	185,000
520	⁽¹⁾ Textbooks	9,568	22,608	32,838	12,000	12,000
640/740	⁽¹⁾ New Equipment	120,006	416,040	264,321	250,000	150,000
Total Vocational Instruction - 1300		<u>\$ 2,795,167</u>	<u>\$ 2,791,214</u>	<u>\$ 2,911,941</u>	<u>\$ 2,958,000</u>	<u>\$ 2,878,000</u>

⁽¹⁾ H.B. 282 - 3301-61-15 Rule Use of Vocational Education
 Additional Weighted Costs Funds

Other Instruction - 1900

Includes instruction not defined previously.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Intervention Internal Block Grant Salaries	\$ 88,045	\$ 162,428	\$ 76,135	\$ 265,000	\$ 265,000
200	Intervention Internal Block Grant Benefits	19,253	32,243	4,195	46,000	46,000
500	Intervention Internal Block Grant Supplies	21,057	1,112	9,131	25,000	25,000
400	Intervention Internal Block Grant Purch Srvc	300	8,729	8,854	15,000	15,000
471	Tuition - Other Districts Within the State	948,783	877,691	933,160	950,000	950,000
474	Tuition - Excess Cost for Special Ed.	523,398	375,699	324,327	300,000	500,000
475	Payments - Special Education within District	94,148	93,268	88,160	120,000	120,000
477	Payments - Open Enrollment Program	2,267,225	2,270,332	2,452,929	2,300,000	2,500,000
478	Payments - Community Schools	1,995,133	1,952,747	1,942,018	1,900,000	1,950,000
479	Payments - Post Secondary Option	80,820	67,120	61,580	85,000	85,000
Total Other Instruction - 1900		<u>\$ 6,038,161</u>	<u>\$ 5,841,371</u>	<u>\$ 5,900,488.09</u>	<u>\$ 6,006,000</u>	<u>\$ 6,456,000</u>

SUPPORT SERVICES - PUPIL

Guidance Services - 2120

Those activities of counseling with pupils and parents, providing consultation with other staff members on learning problems, evaluating the abilities of pupils, assisting pupils to make their own educational and career plans and choices, assisting pupils in personal and social development, providing referral assistance, & working with other staff members in planning & conducting guidance programs for pupils.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 754,725	\$ 781,899	\$ 782,308	\$ 806,000	\$ 774,000
211/221	Retirement	102,210	102,602	101,907	112,000	117,000
240-259	Insurance Benefits	113,979	130,299	135,044	118,000	145,000
260	Worker's Compensation	2,258	2,384	3,403	3,500	3,500
416	Scheduling (A-site Services)	40,797	58,605	54,428	70,000	70,000
431	Travel	457	360	337	700	700
432	Professional Meetings	-	-	-	500	500
441	Telephone	24,666	28,507	24,758	13,500	23,500
510	Supplies	1,236	2,115	3,193	2,450	2,600
Total Guidance Services - 2120		<u>\$1,040,328</u>	<u>\$1,106,771</u>	<u>\$1,105,378</u>	<u>\$1,126,650</u>	<u>\$1,136,800</u>

Health Services - 2130

Physical and mental health services which are not direct instruction. Included are activities that provide pupils with appropriate medical, dental, and nursing services.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 180,138	\$ 181,255	\$ 206,219	\$ 194,000	\$ 211,000
211/221	Retirement	35,873	33,953	28,868	38,000	38,500
240-259	Insurance Benefits	6,365	4,585	3,103	6,500	6,800
260	Worker's Compensation	555	551	886	1,000	1,000
430/441	Professional Development/Telephone	7,708	8,908	7,936	4,500	5,000
514	Supplies	2,288	2,313	2,408	2,400	2,500
Total Health Services - 2130		<u>\$ 232,926</u>	<u>\$ 231,565</u>	<u>\$ 249,420</u>	<u>\$ 246,400</u>	<u>\$ 264,800</u>

Psychological Services - 2140

Activities concerned with administering psychological tests and interpreting the results, gathering and interpreting information about pupil behavior, working with other staff members in planning school programs to meet the special needs of pupils as indicated by psychological tests, and behavioral evaluation, planning and managing a program of psychological services, including psychological counseling for pupils, and the staff and parents (when necessary for pupil's benefit).

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 176,293	\$ 170,990	\$ 209,330	\$ 215,000	\$ 224,000
211/221	Retirement	29,925	25,915	38,512	38,000	38,500
240-259	Insurance Benefits	49,995	51,783	68,604	60,000	68,000
260	Worker's Compensation	588	249	1,201	1,000	1,000
410	Contracted Services	74,361	77,411	77,065	82,000	83,000
431	Travel	1,205	1,168	1,254	2,200	2,200
432	Professional Meetings	1,224	300	1,368	1,300	1,300
441/449	Telephone/Cellular phones	15,416	17,817	15,474	10,000	10,000
510	Supplies	40,807	43,430	50,330	37,000	43,000
640	New Equipment	-	-	-	-	-
Total Psychological Services - 2140		\$ 389,813	\$ 389,062	\$ 463,138	\$ 446,500	\$ 471,000

Speech and Hearing Services - 2150

Those activities which have as their purpose the identification, assessment, and treatment of children with impairments in speech, hearing, and language.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 300,411	\$ 355,054	\$ 391,089	\$ 422,000	\$ 375,000
211	Retirement	42,266	44,453	50,939	47,000	53,000
240-249	Insurance Benefits	60,556	61,497	68,786	64,000	68,000
260	Worker's Compensation	896	1,096	1,723	1,500	1,500
410	Audiologist Services (non-residents)	22,263	10,538	20,162	25,000	85,000
431/432	Travel/Professional Meetings	2,263	2,459	3,023	2,500	2,700
510	Supplies	1,451	2,357	4,898	2,000	2,500
640	New Equipment	-	-	-	-	-
Total Speech and Hearing Services - 2150		\$ 430,106	\$ 477,454	\$ 540,620	\$ 564,000	\$ 587,700

Attendance/Substance Abuse/Disability Services - 2170 & 2180

Those activities which have as their purpose the improvement of the attendance of pupils at school and the performance of school social work activities dealing with the problems of pupils which involve the home, school, and community.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 86,259	\$ 89,728	\$ 104,043	\$ 95,000	\$ 108,500
221	Retirement	17,138	16,836	14,634	18,000	19,000
250-259	Insurance Benefits	26,274	19,562	16,489	28,000	28,000
260	Worker's Compensation	108	271	408	500	500
415/439/449	Contracted Services/Cell phones	52,545	60,399	46,240	52,000	52,000
510	Supplies	-	28	107	200	200
Total Attend./Substance Abuse Services - 2170/2180		\$ 182,324	\$ 186,823	\$ 181,920	\$ 193,700	\$ 208,200

TOTAL SUPPORT SERVICES - PUPIL - 2100's		\$2,275,497	\$2,391,676	\$2,540,476	\$2,577,250	\$2,668,500
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SUPPORT SERVICES - INSTRUCTIONAL

Instructional Staff Services - 2210

Those activities which are designed primarily for assisting instructional staff in planning, developing, and evaluating the process of providing challenging & learning experiences for pupils. These activities include curriculum development, techniques of instruction, child development & understanding, staff training, etc.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
111/141	Supervisors/Aides Salary	\$ 290,916	\$ 331,423	\$ 335,936	\$ 352,000	\$ 355,000
211/221	Retirement	65,470	66,495	79,242	91,000	92,000
231/239	FEA Tuition/Professional Dues	184,933	194,588	211,920	199,000	219,000
240-259	Insurance Benefits	68,717	33,394	42,835	69,000	50,000
260	Worker's Compensation	3,092	1,408	1,963	2,000	2,000
410	Millstream Contract/ESC Excess Costs	192,956	289,124	225,874	230,000	230,000
412	District In-Service (10K for Challenge Day)	8,901	5,728	6,681	17,000	17,000
431	Travel	3,296	2,287	1,974	3,500	3,500
432/439	Professional Meeting	6,295	610	493	2,000	2,000
441/449	Telephones/Cellular phones	7,708	8,908	4,300	7,000	7,000
510	Supplies	2,511	1,561	1,980	3,000	3,000
Total Instructional Staff Services - 2210		\$ 834,796	\$ 935,525	\$ 913,197	\$ 975,500	\$ 980,500

Educational Media Services - 2220

Those activities concerned with the use of all teaching and learning resources, including hardware, and content materials. Educational media are defined as any devices, content materials, or experiences used for teaching and learning purposes. These include preprinted and non-printed sensory materials.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 307,833	\$ 302,404	\$ 284,879	\$ 306,000	\$ 297,000
211/221	Retirement	56,418	50,300	39,911	54,000	50,000
240-259	Insurance Benefits	36,687	38,952	55,766	48,000	50,000
260	Worker's Compensation	950	918	1,404	1,800	1,800
432	Professional Meetings	-	-	-	400	400
441	Telephones	7,708	8,908	7,737	5,000	5,000
530	Supplies	23,622	31,628	32,691	33,000	33,000
640	Audio Visual/New Equipment	5,627	7,292	9,494	8,300	8,500
Total Educational Media - 2220		\$ 438,845	\$ 440,403	\$ 431,883	\$ 456,500	\$ 445,700

Technology & Other Support Services - 2240 & 2290

Those activities, such as Technology other than Support Services-Instructional Staff, not classified above.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 286,599	\$ 332,508	\$ 378,564	\$ 332,000	\$ 390,000
211/221	Retirement	63,197	92,987	83,048	93,000	95,000
240-260	Insurance Benefits/Worker's Comp	41,765	52,768	72,428	47,000	75,000
439	Tech Dept. Prof Development	N/A	278	12,110	5,100	5,253
Total Other Support Services - 2240 & 2290		\$ 391,561	\$ 478,540	\$ 546,150	\$ 477,100	\$ 565,253
TOTAL SUPPORT SERVICES - INSTR. - 2200's		\$ 1,665,203	\$ 1,854,468	\$ 1,891,230	\$ 1,909,100	\$ 1,991,453

Board of Education - 2310

The activities of the elected or appointed body which have been created according to state law in a given administrative unit.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
418	Legal Service	\$ 54,109	\$ 78,145	\$ 61,858	\$ 52,000	\$ 55,000
439	Service Fund	6,037	3,768	4,136	18,500	18,500
446	Advertising	6,057	17,450	13,076	13,500	15,500
460	Printing	2,422	2,597	3,010	1,000	2,000
510	Supplies (formerly Goal 2/Virtues)	1,107	580	807	1,000	1,000
841	Memberships and Fees/Civil Service Fee	38,103	36,606	41,346	50,000	50,000
846	Election Expense	15,363	729	14,503	9,000	9,000
847	Advertising Delinquent Taxes	1,374	2,058	1,606	2,500	2,500
851/864	Liability Insurance	25,412	44,258	25,900	26,000	26,000
870	Taxes and Assessments (HS project)	-	1,769	7,903	500	500
Total Board of Education - 2300		\$ 149,984	\$ 187,960	\$ 174,145	\$ 174,000	\$ 180,000

Executive Administrative Services - 2410

Those activities associated with overall administrative responsibility for the entire school district.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
100	Salaries	\$ 407,165	\$ 379,829	\$ 466,766	\$ 419,000	\$ 435,000
211/221	Retirement	93,755	95,800	100,691	101,000	106,000
239-259	Insurance & Other Benefits	46,076	69,550	66,247	71,000	75,000
260	Worker's Compensation	1,239	1,275	1,933	2,000	2,000
410	Copiers/Postage Meter/UPS	61,259	79,736	155,313	269,000	70,000
415	Consultants (includes BWC Coordinator)	88,115	82,445	72,759	84,000	86,000
431	Mileage/Travel	1,642	3,297	3,602	2,300	2,500
432	Professional Meetings	2,172	7,871	6,614	4,500	7,500
441/443/449	Telephone/Postage/Cellular phones	16,129	21,409	18,380	20,000	20,000
512	Supplies and Materials	6,728	3,801	7,868	7,000	7,000
640/740	Replacement Equipment	-	-	3,950	1,500	1,500
850	Bond	-	328	-	500	500
Total Executive Administrative Services - 2410		\$ 724,280	\$ 745,341	\$ 904,123	\$ 981,800	\$ 813,000

Administrative Principals and Offices - 2420

Activities concerned with administration for a single school or group of schools, said group not comprising the entire district.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
111/131	Principal/Secretary Salaries	\$1,987,664	\$1,997,475	\$ 1,911,154	\$ 1,996,000	\$ 2,146,000
211/221	Retirement	474,199	501,031	468,178	511,000	525,000
231/239	Tuition/Professional Dues	4,261	8,009	9,699	6,000	8,000
240-259	Insurance Benefits	404,322	429,035	421,598	434,000	440,000
260	Worker's Compensation	5,894	8,309	9,163	9,000	9,000
410	Contracted Services	103,562	108,248	332,012	191,000	221,000
431	Mileage/Travel	87	263	118	500	500
432	Professional Meetings	6,383	9,317	2,751	13,750	14,000
441/449	Telephones/Cellular phones	83,248	96,207	90,945	50,000	50,000
443	Postage	13,445	12,851	9,972	20,000	20,000
512	Supplies	35,872	26,076	51,471	46,000	46,000
640	New Equipment	-	16,180	55,532	36,700	6,700
740	Replacement Equipment	N/A	N/A	N/A	N/A	N/A
Total Administrative Principals and Offices - 2420		<u>\$3,118,937</u>	<u>\$3,213,001</u>	<u>\$ 3,362,594</u>	<u>\$ 3,313,950</u>	<u>\$ 3,486,200</u>
TOTAL ADMINISTRATION - 2400's		<u>\$3,843,218</u>	<u>\$3,958,342</u>	<u>\$ 4,266,717</u>	<u>\$ 4,295,750</u>	<u>\$ 4,299,200</u>

Fiscal Services - 2500

Those activities concerned with the fiscal operations of the school district. This function includes budgeting, receiving and disbursing, financial accounting, payroll, inventory control, auditing, and fiscal services rendered by persons in the treasurer's stead, e.g., those collecting and depositing funds. This is normally related to the treasurer's operational unit.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
141	Salaries	\$ 350,990	\$ 356,462	\$ 362,079	\$ 368,000	\$ 381,000
221	Retirement	98,044	96,035	78,296	100,000	103,000
250-259	Insurance Benefits	75,654	74,187	77,144	83,000	85,000
260	Worker's Compensation	1,118	1,114	1,646	1,800	1,800
410/418	Contracted Services/Audit/Fixed Assets	72,591	66,012	73,103	86,000	86,000
433/434	Mileage/Travel	2,051	625	2,689	2,000	2,500
441	Telephones	10,791	12,472	3,451	7,500	8,000
510	Office Supplies	5,576	5,419	6,374	7,200	7,000
640	New Equipment	-	-	3,592	5,000	5,000
844	County Bd of Ed (SF3 offset)	44,683	35,848	45,044	53,000	50,000
845	Auditor and Treasurer Fee	566,337	647,769	621,357	650,000	650,000
853	Fiscal Services Bond	-	-	750	750	750
Total Fiscal Services - 2500		<u>\$1,227,836</u>	<u>\$1,295,942</u>	<u>\$ 1,275,525</u>	<u>\$ 1,364,250</u>	<u>\$ 1,380,050</u>

Operations and Maintenance - 2700

Those activities concerned with keeping the physical plant open, comfortable, and safe for use and keeping the grounds, buildings & equipment in an effective working condition and state of repair. This includes activities of maintaining safety in buildings, on the grounds, and in the vicinity of schools.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
BOARD ACCOUNTS:						
141	Salaries	\$ 2,106,689	\$ 2,176,767	\$ 2,214,979	\$ 2,197,000	\$ 2,280,000
221	Retirement	500,311	487,364	371,349	550,000	457,000
250-259	Insurance Benefits	544,694	566,322	565,531	582,000	612,000
260	Worker's Compensation	12,936	6,597	21,865	25,000	25,000
282	Unemployment Comp.	24	742	-	20,000	20,000
424	Property Insurance	88,399	96,609	92,257	100,000	102,000
426	Lease of FHS Addition (through 2014)	368,307	-	-	-	-
441/449	Telephone/Cellular phones	27,749	33,420	31,208	18,000	18,000
451	Electricity	1,004,354	860,981	799,058	925,000	800,000
452	Water and Sewage	94,541	90,459	97,507	105,000	105,000
453	Fuel - Natural Gas	216,314	223,132	120,796	260,000	250,000
853/890	Bond/District Safety Program	3,946	4,440	9,246	30,000	30,000
Sub-Total Board Accounts		<u>4,968,265</u>	<u>4,546,832</u>	<u>4,323,796</u>	<u>4,812,000</u>	<u>4,699,000</u>
OPERATION ACCOUNTS:						
410	Maintenance & District Project Contracts	246,252	1,185,473	2,250,361	3,225,000	300,000
415	Maint. Suprvsr thru ESC & Cenergistc	81,765	178,199	210,354	207,800	209,800
420	Laundry/Mats	13,640	13,502	12,926	20,000	20,000
422	Trash	36,920	24,978	31,942	34,000	34,000
423	Building/Equipment Repair	6,785	8,912	19,340	30,000	30,000
425	Rentals	21,946	19,431	19,635	20,000	20,000
426	Lease of part of TLB Building	18,937	-	-	-	-
431	Mileage	8,008	7,368	7,298	8,000	8,000
434	Professional Meetings	966	1,557	2,387	1,300	1,300
510	FHS Security & Parking Supplies	225	1,538	1,189	1,350	1,350
511	Office Supplies	2,647	1,787	1,179	2,200	2,200
516	Cenergistcs Software	N/A	6,650	6,650	6,650	6,650
570	Custodial Supplies	86,052	111,006	88,567	94,000	96,000
571	Grounds Supplies	51,698	56,277	43,956	65,000	65,000
572	Building Supplies	177,730	182,781	119,198	175,000	175,000
573	Equipment Supplies	5,090	6,395	9,531	6,000	7,000
580	Vehicle Supplies/Fuel	79,544	62,814	41,212	82,000	82,000
620	District Building Projects	92,955	219,502	114,923	125,000	150,000
640/650	New Equipment/Vehicles	769	22,115	144,467	65,000	70,000
Sub-Total Operation Accounts		<u>931,928</u>	<u>2,110,287</u>	<u>3,125,114</u>	<u>4,168,300</u>	<u>1,278,300</u>
Total Operations and Maintenance - 2700		<u>\$ 5,900,192</u>	<u>\$ 6,657,119</u>	<u>\$ 7,448,910</u>	<u>\$ 8,980,300</u>	<u>\$ 5,977,300</u>

Transportation - 2800

Those activities concerned with the conveyance of individuals to and from school, as provided by state law. It includes trips between home and school, and trips to school activities.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
141	Salaries	\$1,079,049	\$1,203,074	\$1,293,173	\$1,290,000	\$ 1,338,000
221	Retirement	245,583	257,011	207,262	260,000	265,000
250-259	Insurance Benefits	251,517	237,614	282,540	262,000	273,000
260	Worker's Compensation	4,605	11,277	5,951	9,000	9,000
410	Contract Services	96,032	55,853	1,358	10,000	10,000
413	Medical Inspections	9,159	9,131	9,493	13,000	13,000
423	Repairs to Buses	-	-	(5,460)	25,000	25,000
424	Insurance	24,600	26,612	24,800	24,000	25,000
425	Lease Payment/Rental of Vans	-	-	-	-	-
431	Mileage	-	-	-	500	500
439	Professional Meetings	1,500	4,144	3,398	4,000	4,000
440	Van Certifications/License Renewal	1,975	1,052	775	2,500	2,500
441/449	Telephones/Cellular phones	3,083	3,563	1,445	4,000	4,000
481	Contract Transportation	7,780	8,425	5,744	8,500	8,800
511/581	Materials for Buses	160,424	189,039	192,425	170,000	190,000
582/583	Fuel/Tires	262,242	199,852	138,988	260,000	260,000
640	Capital Outlay (Van or Bus Replacement)	1,439	-	-	-	-
660 (9194)	Bus Replacement	-	-	-	-	250,000
890	Bus Driver Abstract	-	-	-	1,000	1,000
Total Transportation - 2800		<u>\$2,148,988</u>	<u>\$2,206,647</u>	<u>\$2,161,893</u>	<u>\$2,343,500</u>	<u>\$ 2,678,800</u>

Informational Services - 2900

Those activities, other than general administration, which support each of the other instructional and supporting services programs, including planning, research, development, evaluation, information staff, statistical, and data processing services.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
141	Salaries (Partial State Funds EMIS)	\$ 35,494	\$ 83,219	\$ 29,835	\$ 25,000	\$ 105,000
221	Retirement	7,821	22,507	9,992	8,000	20,000
250-259	Insurance Benefits	3,566	16,242	4,146	1,000	18,000
260	Worker's Compensation	251	261	390	1,000	1,000
410	Printing-Calendars & Brochures	-	-	-	17,500	17,500
417	Surveys (3 yr Board & Annual FHS/Alumni)	4,654	4,331	4,439	10,500	10,500
431	Mileage/Professional Development	N/A	1,756	-	2,000	2,000
512	Supplies for Publications	2,500	564	-	4,000	4,000
640	Equipment	-	-	-	-	-
Total Informational Services - 2900		<u>\$ 54,286</u>	<u>\$ 128,880</u>	<u>\$ 48,802</u>	<u>\$ 69,000</u>	<u>\$ 178,000</u>

EXTRA CURRICULAR ACTIVITIES

Academic and Subject Oriented - 4100

A combination of subject matter and experiences, usually not provided in a regular class, designed for pupils who wish to pursue satisfying individual/group interest & study in specific aspects of the subject matter provided in a regular class. Frequently emphasized are opportunities for pupils which will enrich their regular classroom and personal lives. Included in this category are Academic and Subject Oriented Activities; Language Oriented Activities; Music Oriented Activities; and Honor Societies.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
113	Supplemental Salaries	\$ 109,182	\$ 107,019	\$ 103,014	\$ 115,000	\$ 120,000
211/221	Retirement	15,094	4,351	14,167	15,500	16,500
240-259	Insurance Benefits	1,366	443	1,459	5,000	5,000
260	Worker's Compensation	332	333	540	600	600
640	Equipment	-	(32,935)	33,000	33,000	5,000
891	Student Activity Payments	19,115	17,916	17,521	27,000	27,000
Total Academic and Subject Oriented - 4100		\$ 145,090	\$ 97,127	\$ 169,701	\$ 196,100	\$ 174,100

Sports-Oriented - 4500

Athletics and sports are activities offered to students on a voluntary basis, that provide opportunities for developing physical and mental fitness in competitive situations. Students are offered opportunities to improve their knowledge, attitudes, and judgments useful to enjoyment, health, and safety, and citizenship. These activities are usually planned for enriching the regular classes and lives of the students.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
113	Supplemental Salaries	\$ 523,290	\$ 552,583	\$ 567,795	\$ 564,000	\$ 585,000
211/221	Retirement	93,522	34,402	92,809	94,000	97,000
240-259	Insurance Benefits	8,408	3,321	7,895	16,000	16,000
260	Worker's Compensation	1,639	1,778	2,729	2,000	2,000
282	Unemployment	8	382	-	900	900
410/441	Contracted Services/Telephone	16,322	15,139	13,799	14,000	15,000
Total Sports Oriented Activities - 4500		\$ 643,189	\$ 607,604	\$ 685,028	\$ 690,900	\$ 715,900

School and Public Co-Curricular Activities - 4600

Included here are civic & social oriented activities organized primarily to provide for the participation of pupils in experiences which relate to the the governmental bodies, citizen involvement, & school service.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
113	Supplemental Salaries	\$ 48,892	\$ 50,580	\$ 51,794	\$ 60,000	\$ 63,000
211/221	Retirement	7,212	7,140	7,142	8,000	9,000
240-259	Insurance Benefits	628	1,101	939	2,000	2,000
260	Worker's Compensation	151	154	239	400	400
410/441	Contracted Services/Telephone	9,761	13,457	11,951	15,000	15,000
853	Miscellaneous Objects	-	-	-	-	-
Total School and Public Activities - 4600		\$ 66,644	\$ 72,433	\$ 72,065	\$ 85,400	\$ 89,400

Architect Services - 5300

The activities of architects & engineers related to acquiring and improving sites & improving buildings. Charges are made to this function only for those preliminary activities which may or may not result in additions to the district's property.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
423	Fee	\$ 6,449	\$ 8,485	\$ 11,146	\$ 20,000	\$ 20,000
Total Site and Architect - 5300		<u>\$ 6,449</u>	<u>\$ 8,485</u>	<u>\$ 11,146</u>	<u>\$ 20,000</u>	<u>\$ 20,000</u>

Debt Service - 6100

Transactions primarily for the purpose of discharging the school district's commitment for interest and principal on debt. The debt below is for a 2005 House Bill 264 energy conservation loan. Savings on utility costs from the energy conservation improvements are used to payoff the debt and interest. 4.297% debt due through Nov 2010 was paid off early in 2008.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
814	HB264 Loan Principal through Nov. 2010	\$ -	\$ -	\$ -	\$ -	\$ -
824	HB264 Loan Interest at 4.297%	-	-	-	-	-
Total Debt Service - 6100		<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

Transfers, Advances, and Refund of Prior Year - 7200, 7400 & 7500

Transactions not properly classified as expenditures but still requiring budgetary control.

Object	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
910	Transfers (Press Box 007-9130)	\$ -	\$ -	\$ -	\$ -	\$ -
	Transfers (PI 003-9031)	-	-	-	-	-
	Transfers (EMIS 432-9004)	75,000	80,000	-	-	-
	Transfers (Misc)	-	872	-	10,000	50,000
	<i>Sub-Total Transfers</i>	<u>75,000</u>	<u>80,872</u>	<u>-</u>	<u>10,000</u>	<u>50,000</u>
920	Advances (PI 003-9031 or 9030)	-	-	-	-	90,000
	Advances (Donnell Field 007-9080)	-	-	-	-	-
	Advances (Food Service 006-9060)	-	-	-	-	50,000
	Advances (Millstream 014)	-	-	-	-	-
	Advances (Flood Fund 014-9140)	-	-	-	-	-
	Advances (State & Federal Funds)	-	15,000	-	40,000	150,000
	<i>Sub-Total Advances</i>	<u>-</u>	<u>15,000</u>	<u>-</u>	<u>40,000</u>	<u>290,000</u>
930	Refund of Prior Year Receipt	-	-	-	24,500	24,500
Total Transfers, Advances & Refund - 7000		<u>\$ 75,000</u>	<u>\$ 95,872</u>	<u>\$ -</u>	<u>\$ 74,500</u>	<u>\$ 364,500</u>
GRAND TOTAL GENERAL FUND		<u>\$ 55,387,871</u>	<u>\$ 57,677,929</u>	<u>\$ 60,140,332</u>	<u>\$ 62,584,750</u>	<u>\$ 61,601,247</u>

GENERAL FUND APPROPRIATIONS BY FUNCTION

Function	Description	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate
1100	Instruction	\$ 22,695,220	\$ 23,460,843	\$ 23,969,000	\$ 24,244,000	\$ 24,583,344
1200	Special Instruction	5,657,746	6,021,948	6,613,265	6,596,700	6,966,700
1300	Vocational Instruction	2,795,167	2,791,214	2,911,941	2,958,000	2,878,000
1900	Other Instruction	6,038,161	5,841,371	5,900,488	6,006,000	6,456,000
2100	Support Services - Pupil	2,275,497	2,391,676	2,540,476	2,577,250	2,668,500
2200	Support Services - Instructional	1,665,203	1,854,468	1,891,230	1,909,100	1,991,453
2300	Board of Education	149,984	187,960	174,145	174,000	180,000
2400	Administration	3,843,218	3,958,342	4,266,717	4,295,750	4,299,200
2500	Fiscal Services	1,227,836	1,295,942	1,275,525	1,364,250	1,380,050
2700	Operation and Maintenance	5,900,192	6,657,119	7,448,910	8,980,300	5,977,300
2800	Transportation	2,148,988	2,206,647	2,161,893	2,343,500	2,678,800
2900	Informational Services	54,286	128,880	48,802	69,000	178,000
4100	Extra-Curr. Act.-Academic & Subject	145,090	97,127	169,701	196,100	174,100
4500	Extra-Curr. Act.-Sports Oriented	643,189	607,604	685,028	690,900	715,900
4600	Extra-Curr. Act.-School & Public	66,644	72,433	72,065	85,400	89,400
5300	Architect Services	6,449	8,485	11,146	20,000	20,000
6100	Debt Service	-	-	-	-	-
7200	Transfers	75,000	80,872	-	10,000	50,000
7400	Advances	-	15,000	-	40,000	290,000
7500	Refund of Prior Year	-	-	-	24,500	24,500
Total Appropriations		<u>\$ 55,387,871</u>	<u>\$ 57,677,929</u>	<u>\$ 60,140,332</u>	<u>\$ 62,584,750</u>	<u>\$ 61,601,247</u>

LOCAL, STATE, AND FEDERAL APPROPRIATIONS BY FUND

	2013/14	2014/15	2015/16	2015/16	2016/17
LOCAL FUNDS:	Actual	Actual	Actual	Budget	Estimate
002 Bond Retirement (4 funds)	\$ 4,044,628	\$ 4,027,165	\$ 4,011,150	\$ 4,011,150	\$ 4,110,143
003 Permanent Improvement	3,099,649	4,703,204	2,422,442	2,510,521	1,858,521
004 Local Share of OSFC Project 2010 Bonds	3,203,932	496,639	777,734	1,500,000	650,000
006 Food Service	1,600,502	1,612,074	1,591,161	2,000,000	2,000,000
007* Special Trusts (Special Rev/Donnell Stadium)	319,294	208,156	109,986	400,000	400,000
007* Special Trusts (Private Purpose/Scholarship)	18,128	11,224	12,584	45,000	45,000
008 Endowments (3 funds)	24,338	18,333	19,333	30,000	30,000
009 Uniform School Supplies (56 funds)	299,571	304,538	305,786	400,000	350,000
010 OSFC Approved Costs \$57,532,766	1,682,954	215,062	2,980,396	2,967,018	-
011 Consumer Rotary - Millstream (9 funds)	51,078	83,725	105,246	138,000	140,000
014 Internal Svcs Rotary - Millstream & Flood	547,894	580,230	555,729	857,000	1,001,000
018 Principal (14 funds)	129,015	149,073	150,596	175,000	180,000
019 Other Grants (15 funds)	64,363	141,185	247,117	383,000	383,000
020 FABSS	149,534	149,789	174,546	190,000	190,000
022 OHSAA Tournaments	130,361	109,544	80,572	198,000	198,000
024 Self -Insurance	6,770,167	7,294,839	6,682,718	7,600,000	7,600,000
034 New Building Maintenance Fund	129,925	219,268	257,451	399,000	399,000
200 Student Managed Activity (64 funds)	126,554	122,448	108,889	200,000	190,000
300 District Managed Activity (47 funds)	<u>777,252</u>	<u>573,045</u>	<u>612,920</u>	<u>720,000</u>	<u>600,000</u>
<i>Sub-total 002-300</i>	<u>23,169,137</u>	<u>21,019,539</u>	<u>21,206,357</u>	<u>24,723,689</u>	<u>20,324,664</u>
STATE FUNDS:					
401 Auxiliary Service	257,203	384,840	327,125	399,000	399,000
416 Teacher Development	-	-	-	-	-
432 Management Information System	82,824	-	83,670	84,324	-
440 Entry Year	-	-	-	-	-
450 Etech (formerly known as School Net)	-	-	-	-	-
451 OneNet Network Connectivity Subsidy	21,600	19,800	-	30,000	30,000
452 School Net Professional Development	-	-	-	1,000	1,000
459 Ohio Reads (12 grants)	-	-	-	1,000	-
461 Tech Prep Grant	-	4	-	-	-
499 Miscellaneous State (3 grants)	30,150	45,055	46,936	99,000	99,000
FEDERAL FUNDS:					
504 Education Jobs Fund	-	-	-	-	-
506 Race to the Top	124,275	70,923	47,782	23,300	-
516 Idea-B Special Ed	1,376,102	1,467,967	1,203,464	1,500,000	1,300,000
524 Perkins	177,246	222,244	222,100	239,000	219,000
532 Education Stabilization Fund	-	-	-	-	-
533 Title II-D Tech (within 599 before FY10)	-	-	-	1,000	1,000
536 Title I Schl Imprvmt Subsidy A	39,070	-	-	-	-
537 Title I Schl Imprvmt Sub G (w/in 572 in FY09)	-	-	-	-	-
542 Nutrition Education	-	-	-	-	-
551 Title III-LEP/Immigrant	22,299	23,049	19,350	25,000	25,000
572 Title I	1,381,260	1,393,643	1,267,464	1,499,000	1,499,000
573 Title V Innovative	-	-	-	-	-
584 Title VI-A Safe & Drug-Free	-	-	-	-	-
587 IDEA-Early Childhood Special Ed	18,781	18,577	18,592	21,000	21,000
588 Telecommunication (E-Rate)	-	-	-	-	-
590 Title II-A Teacher & Principal	219,614	175,821	241,852	250,000	230,000
599 Miscellaneous Federal	-	-	-	29,000	29,000
<i>Sub-total 401-599</i>	<u>3,750,424</u>	<u>3,821,922</u>	<u>3,478,335</u>	<u>4,201,624</u>	<u>3,853,000</u>
Total Local, State and Federal Funds	<u>\$ 26,919,562</u>	<u>\$ 24,841,461</u>	<u>\$ 24,684,691</u>	<u>\$ 28,925,313</u>	<u>\$ 24,177,664</u>
GRAND TOTAL ALL FUNDS	<u>\$ 82,307,433</u>	<u>\$ 82,519,390</u>	<u>\$ 84,825,023</u>	<u>\$ 91,510,063</u>	<u>\$ 85,778,911</u>

PERMANENT IMPROVEMENTS - FUND 003

Annual transfer of 1.5 mills of 4.9 mill 3-year levy from general fund
 from January 2005 through December 2007 (003-9031)
 Build America Bonds interest subsidy began in 2011

	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate	
Balance July 1	\$ 1,084,097	\$ 821,268	\$ 579,552	\$ 579,552	\$ 468,344	Balance July 1
Transfers In	35,916	-	751,411	-	-	Transfers In
Interest	9,753	6,469	181	5,000	5,000	Interest
Miscellaneous	100,000	206,800	176,609	199,000	20,000	Miscellaneous
Total Revenue	145,669	213,269	928,200	204,000	25,000	Total Revenue
Total Balance + Revenue	1,229,766	1,034,537	1,507,752	783,552	493,344	Total Balance + Revenue
Architecture & Engineering	-	-	87,881	9,000	-	Architecture & Engineering
Building Improvements	367,622	195,822	923,052	400,000	9,000	Building Improvements
Land	-	-	-	-	-	Land
Technology	18,900	-	-	100,000	9,000	Technology
Other Improvements	10,545	249,331	-	9,000	9,000	Other Improvements
Miscellaneous	-	-	28,475	-	-	Miscellaneous
Equipment	11,432	9,833	-	-	-	Equipment
Total Expenditures	408,498	454,986	1,039,408	518,000	27,000	Total Expenditures
Ending Cash Balance	\$ 821,268	\$ 579,552	\$ 468,344	\$ 265,552	\$ 466,344	Ending Cash Balance
Encumbrances	\$ 230,622	\$ 462,690	\$ 10,065	\$ 4,000	\$ 4,000	Encumbrances

2.5 Mill Permanent Improvement Levy passed May 2006 (003-9030)

	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate	
Balance July 1	\$ 1,995,892	\$ 1,415,160	\$ 122,639	\$ 122,639	\$ 533,116	Balance July 1
Property Taxes	1,959,484	1,969,561	1,954,878	1,941,240	1,952,736	Property Taxes
Interest & Donations	115,018	103,368	106,578	112,000	109,000	Interest & Donations
Total Revenue	2,074,502	2,072,929	2,061,456	2,053,240	2,061,736	Total Revenue
Total Balance + Revenue	4,070,394	3,488,089	2,184,095	2,175,879	2,594,852	Total Balance + Revenue
Athletics	14,320	7,219	18,935	15,000	15,000	Athletics
Building Improvements	1,259,623	2,772,365	1,092,763	950,000	849,900	Building Improvements
Other Improvements	68,214	102,158	31,235	153,500	153,500	Other Improvements
Buses	469,662	-	-	-	-	Buses
Music	20,893	24,897	25,016	25,000	25,000	Music
Technology	580,882	413,733	448,721	475,000	475,000	Technology
Textbooks	-	-	-	30,000	30,000	Textbooks
Transfer to 034 OSFC maintenance	22,574	26,295	25,377	34,021	34,021	Transfer to 034 OSFC maintenance
Miscellaneous	219,067	18,783	8,932	110,000	110,000	Miscellaneous
Total Expenditures	2,655,234	3,365,450	1,650,979	1,792,521	1,692,421	Total Expenditures
Ending Cash Balance	\$ 1,415,160	\$ 122,639	\$ 533,116	\$ 383,358	\$ 902,431	Ending Cash Balance
Encumbrances	\$ 1,373,398	\$ 82,220	\$ 229,996	\$ 100,000	\$ 100,000	Encumbrances

Central Auditorium Maintenance (003-9039) before FY14/Marathon \$1.1 million donation (003-9032) starting FY14

	2013/14 Actual	2014/15 Actual	2015/16 Actual	2015/16 Budget	2016/17 Estimate	
Balance July 1	\$ 35,699	\$ 1,103,839	\$ 229,348	\$ 229,348	\$ 144,337	Balance July 1
Rental Income	-	-	-	-	-	Rental Income
Donation	1,100,000	-	-	-	-	Donation
Interest	4,057	8,277	1,093	5,000	5,000	Interest
Total Revenue	1,104,057	8,277	1,093	5,000	5,000	Total Revenue
Total Balance + Revenue	1,139,756	1,112,116	230,441	234,348	149,337	Total Balance + Revenue
Equipment/Renovations	-	273,050	85,903	180,000	139,070	Equipment/Renovations
Transportation Garage	-	609,718	200	20,000	-	Transportation Garage
Miscellaneous	35,916	-	-	-	30	Miscellaneous
Total Expenditures	35,916	882,768	86,103	200,000	139,100	Total Expenditures
Ending Cash Balance	\$ 1,103,839	\$ 229,348	\$ 144,337	\$ 34,348	\$ 10,237	Ending Cash Balance
Encumbrances	\$ -	\$ 104,506	\$ 6,049	\$ -	\$ -	Encumbrances

Statement of Fund Activity
 (For Fiscal Year Commencing July 1st, 2016)
Schedule 3

	Unencumbered Balance 7/1/16	Total Estimated Receipts		Total Resources Available for Expenditures	Total Estimated Expenditures	Ending Estimated Unencumbered Balance
		Taxes	Other Sources			
EXHIBIT I - GENERAL FUND						
General Fund	11,466,324	26,242,916	33,424,928	71,134,168	61,601,247	\$ 9,532,921
TOTAL GENERAL FUND	11,466,324	26,242,916	33,424,928	71,134,168	61,601,247	9,532,921
EXHIBIT II - DEBT SERVICE FUNDS						
002-9123 OSFC 2010A & 2010B Bond Debt	874,483	3,282,348	875,008	5,031,839	4,110,143	921,696
002-9091 BR-Asbestos Loan DM0090	-	-	-	-	-	-
002-9093 BR-Asbestos Loan DR0087	-	-	-	-	-	-
002-9095 BR-Asbestos Loan EX0114	-	-	-	-	-	-
TOTAL DEBT SERVICE FUNDS	874,483	3,282,348	875,008	5,031,839	4,110,143	921,696
EXHIBIT III - SPECIAL REVENUE FUNDS						
007 Special Trust (District Programs)	24,351	-	380,000	404,351	400,000	4,351
018 Principal	113,714	-	150,000	263,714	180,000	83,714
019 Other Grants	204,560	-	374,000	578,560	383,000	195,560
034 New Building Maintenance Fund	2,085,950	-	414,021	2,499,971	399,000	2,100,971
300 District Managed Activity	348,588	-	500,000	848,588	600,000	248,588
401 Auxiliary Services	53,606	-	390,000	443,606	399,000	44,606
416 Teacher Development	-	-	-	-	-	-
432 Management Information System	-	-	-	-	-	-
440 Entry Year	-	-	-	-	-	-
451 OneNet Network	-	-	30,000	30,000	30,000	-
452 School Net Professional	-	-	9,000	9,000	1,000	8,000
459 Ohio Reads	-	-	-	-	-	-
461 Tech Prep	-	-	-	-	-	-
499 Miscellaneous State	13,426	-	90,000	103,426	99,000	4,426
504 Education Jobs Fund Stimulus	-	-	-	-	-	-
506 Race to the Top	-	-	-	-	-	-
516 Part B-IDEA Special Education	(69,244)	-	1,370,000	1,300,756	1,300,000	756
524 Perkins Vocational Education	(329)	-	239,000	238,672	219,000	19,672
532 Education Stabilization Fund	-	-	-	-	-	-
533 Title II-D Technology Stimulus	-	-	1,000	1,000	1,000	-
536 Title I Schl Imprvmt Subsidy A	-	-	-	-	-	-
537 Title I Schl Imp Sub G (w/in 572 in FY09)	-	-	-	-	-	-
542 Nutrition Education	-	-	-	-	-	-
551 Title III-LEP/immigrant	-	-	25,000	25,000	25,000	-
572 Title I Targeted Assistance/District-wide	(59,295)	-	1,560,000	1,500,705	1,499,000	1,705
573 Title V Innovative Programs	-	-	-	-	-	-
584 Title IV-A Safe & Drug Free Schools (SDFSC)	-	-	-	-	-	-
587 IDEA Early Childhood Spec Ed	-	-	21,000	21,000	21,000	-
590 Title II-A Improving Teacher Quality	2,800	-	230,000	232,800	230,000	2,800
599 Title II-D Technology/Misc Federal	-	-	29,000	29,000	29,000	-
TOTAL SPECIAL REVENUE FUNDS	2,718,129	-	5,812,021	8,530,150	5,815,000	2,715,150
CAPITAL PROJECTS FUNDS						
003 Permanent Improvement Funds	899,688	1,952,736	139,000	2,991,424	1,858,521	1,132,903
004 Local Share of OSFC Project 2010 Bonds	607,458	-	1,500,000	2,107,458	650,000	1,457,458
010 OSFC Approved Costs \$56,423,417	-	-	-	-	-	-
450 SchoolNet	-	-	-	-	-	-
TOTAL CAPITAL PROJECTS FUNDS	1,507,146	1,952,736	1,639,000	5,098,882	2,508,521	2,590,361
ENTERPRISE FUNDS						
006 Food Service	320,228	-	2,000,000	2,320,228	2,000,000	320,228
009 Uniform School Supplies	331,400	-	300,000	631,400	350,000	281,400
011 Consumer Rotary - Millstream	76,764	-	115,000	191,764	140,000	51,764
020 FABSS	145,403	-	170,000	315,403	190,000	125,403
TOTAL ENTERPRISE FUNDS	873,794	-	2,585,000	3,458,794	2,680,000	778,794
INTERNAL SERVICE FUNDS						
014 Internal Services Rotary	375,798	-	795,000	1,170,798	1,001,000	169,798
024 Self-Insurance	1,485,941	-	7,000,000	8,485,941	7,600,000	885,941
TOTAL INTERNAL SERVICE FUNDS	1,861,739	-	7,795,000	9,656,739	8,601,000	1,055,739
AGENCY FUNDS						
022 OHSAA Tournaments	434	-	199,000	199,434	198,000	1,434
200 Student Managed Activity	107,372	-	210,000	317,372	190,000	127,372
TOTAL AGENCY FUNDS	107,805	-	409,000	516,805	388,000	128,805
PRIVATE-PURPOSE TRUST FUND						
007 Special Trusts	42,074	-	24,000	66,074	45,000	21,074
008 Endowments*	18,003	-	30,000	48,003	30,000	18,003
TOTAL PRIVATE-PURPOSE TRUST FUNDS	60,077	-	54,000	114,077	75,000	39,077
TOTAL ALL FUNDS	19,469,498	31,478,000	52,593,957	103,541,455	\$ 85,778,911	\$ 17,762,544

*008 endowment fund contains \$618,000 in principal that is not to be distributed and not reflected in these numbers

Findlay City School District
Hancock County
Five Year Forecast for Fiscal Years 2014 through 2021

	Actual				Average Change	Forecasted				
	Fiscal Year 2014	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017		Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	
Revenues										
1.010 General Property Tax (Real Estate)	\$25,159,021	\$25,455,004	\$25,275,862	0.2%	\$26,242,916	\$24,873,479	\$23,246,861	\$23,517,215	\$23,790,274	
1.020 Tangible Personal Property Tax				0.0%						
1.030 Income Tax										
1.035 Unrestricted Grants-in-Aid (all 3100's except 3130)	20,065,126	21,947,530	23,490,047	8.2%	23,907,316	23,907,316	23,907,316	23,907,316	23,907,316	
1.040 Restricted Grants-in-Aid (3200's)	767,321	953,774	872,197	7.9%	869,332	869,332	869,332	869,332	869,332	
1.045 Restricted Federal Grants-in-Aid - SFSF/Ed Jobs				0.0%						
1.050 Property Tax Allocation (3130)	7,175,338	7,170,279	6,353,530	-5.7%	5,652,280	4,893,280	4,134,280	3,375,280	2,616,280	
1.060 All Other Revenues	2,941,532	2,952,510	3,469,685	8.9%	3,037,000	3,037,000	2,987,000	2,937,000	2,887,000	
1.070 Total Revenues	56,108,338	58,479,097	59,461,321	3.0%	59,708,844	57,580,407	55,144,789	54,606,143	54,070,202	
Other Financing Sources										
2.040 Operating Transfers-In										
2.050 Advances-In			15,000	0.0%		225,000	225,000	225,000	225,000	
2.060 All Other Financing Sources	563,382	449,871	497,008	-4.8%	159,000	159,000	159,000	159,000	159,000	
2.070 Total Other Financing Sources	563,382	449,871	512,008	-3.2%	159,000	384,000	384,000	384,000	384,000	
2.080 Total Revenues and Other Financing Sources	56,671,720	58,928,968	59,973,329	2.9%	59,867,844	57,964,407	55,528,789	54,990,143	54,454,202	
Expenditures										
3.010 Personnel Services	29,999,241	30,975,204	31,891,466	3.1%	33,311,450	34,294,138	34,705,668	35,122,136	35,543,601	
3.020 Employees' Retirement/Insurance Benefits	10,948,735	10,999,083	11,267,409	1.4%	12,228,956	12,792,436	13,380,984	13,972,064	14,560,572	
3.030 Purchased Services	11,242,823	11,838,391	12,545,982	5.6%	12,573,281	13,201,945	13,862,042	14,555,145	15,282,902	
3.040 Supplies and Materials	2,122,293	2,208,870	2,308,584	4.3%	2,200,000	2,200,000	2,200,000	2,200,000	2,200,000	
3.050 Capital Outlay	285,445	768,789	1,341,713	121.9%	950,000	600,000	550,000	500,000	450,000	
3.060 Intergovernmental										
Debt Service:										
4.010 Principal-All (Historical Only)				0.0%						
4.020 Principal-Notes										
4.050 Principal-HB 264 Loans										
4.060 Interest and Fiscal Charges										
4.300 Other Objects	714,333	791,720	785,176	5.0%	825,000	835,000	845,000	855,000	865,000	
4.500 Total Expenditures	55,312,870	57,582,057	60,140,330	4.3%	62,088,687	63,923,519	65,543,694	67,204,344	68,902,075	
Other Financing Uses										
5.010 Operating Transfers-Out	75,000	80,872		-46.1%	10,000	10,000	10,000	10,000	10,000	
5.020 Advances-Out		15,000		0.0%	225,000	225,000	225,000	225,000	225,000	
5.030 All Other Financing Uses					2,500	2,500	2,500	2,500	2,500	
5.040 Total Other Financing Uses	75,000	95,872		-36.1%	237,500	237,500	237,500	237,500	237,500	
5.050 Total Expenditures and Other Financing Uses	55,387,870	57,677,929	60,140,330	4.2%	62,326,187	64,161,019	65,781,194	67,441,844	69,139,575	
6.010 Excess of Revenues and Other Financing Sources over (Under) Expenditures and Other Financing Uses	1,283,850	1,251,039	167,001	55.4%	2,458,343	6,196,612	10,252,405	12,451,701	14,685,374	
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	11,229,156	12,513,006	13,764,045	10.7%	13,597,044	11,138,701	4,942,089	5,310,316	17,762,016	
7.020 Cash Balance June 30	12,513,006	13,764,045	13,597,044	4.4%	11,138,701	4,942,089	5,310,316	17,762,016	32,447,390	
8.010 Estimated Encumbrances June 30	1,429,194	1,126,517	2,130,717	34.0%	1,250,000	1,250,000	1,250,000	1,250,000	1,250,000	
Reservation of Fund Balance										
9.010 Textbooks and Instructional Materials										
9.020 Capital Improvements										
9.030 Budget Reserve										
9.070 Bus Purchases										
9.080 Subtotal										
10.010 Fund Balance June 30 for Certification of Appropriations	11,083,812	12,637,528	11,466,327	2.4%	9,888,701	3,692,089	6,560,316	19,012,016	33,697,390	
Revenue from Replacement/Renewal Levies										
11.010 Income Tax - Renewal										
11.020 Property Tax - Renewal or Replacement						1,894,296	3,788,591	3,788,591	3,788,591	
11.300 Cumulative Balance of Replacement/Renewal Levies						1,894,296	5,682,887	9,471,478	13,260,069	
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	11,083,812	12,637,528	11,466,327	2.4%	9,888,701	5,586,384	877,429	9,540,539	20,437,321	
Revenue from New Levies										
13.010 Income Tax - New										
13.020 Property Tax - New										
13.030 Cumulative Balance of New Levies										
14.010 Revenue from Future State Advancements										
15.010 Unreserved Fund Balance June 30	11,083,812	12,637,528	11,466,327	2.4%	9,888,701	5,586,384	877,429	9,540,539	20,437,321	
ADM Forecasts										
20.010 Kindergarten - October Count					428	430	432	434	436	
20.015 Grades 1-12 - October Count					4966	4970	4980	4990	5000	
State Fiscal Stabilization Funds included within lines 3.01 through 3.05 above										
21.010 Personnel Services SFSF/Ed Jobs										
21.020 Employees Retirement/Insurance Benefits SFSF/Ed Jobs										
21.030 Purchased Services SFSF										
21.040 Supplies and Materials SFSF										
21.050 Capital Outlay SFSF										
21.060 Total Expenditures - SFSF/Ed Jobs										

RATIOS & ANALYSIS

	FY2014	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021
True Days Cash* NO Renewals= line 10.010 / (line 5.050 / 365 day)	73 days	80 days	70 days	58 days	21 days	-36 days	-103 days	-178 days
True Days Cash* w/RENEWALS=line 15.010 / (line 5.050 / 365 day)	73 days	80 days	70 days	58 days	32 days	-5 days	-52 days	-108 days
Target 15.010 balance to equal 40 days cash*	6,069,904	6,320,869	6,590,721	6,830,267	7,031,345	7,208,898	7,390,887	7,576,940
Amount over (short) of goal of 40 days true cash*	5,013,908	6,316,659	4,875,606	3,058,434	(1,444,960)	(8,086,327)	(16,931,426)	(28,014,261)
Salary & Benefit Costs / Total Costs (Target Range <= 80-83%)	73.93%	72.77%	71.76%	73.07%	73.39%	73.10%	72.79%	72.47%
Salary & Benefit Costs / Total Rev. (Target Range <= 80-83%)	72.25%	71.23%	71.96%	76.07%	78.66%	81.07%	83.52%	86.03%
Salary & Benefit Costs / Total Rev. + Unresrvd Bal (Target <=75%)	60.43%	58.65%	60.41%	65.28%	71.95%	82.28%	99.71%	132.53%

*The Government Finance Officers Association recommends a minimum of 60 days (see <http://www.gfoa.org/appropriate-level-unrestricted-fund-balance-general-fund>)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, Textbook fund, Fiscal Stabilization fund & any portion of Debt Service fund related to General fund debt

PRINTED: 8/18/2016
 FOR BOARD APPROVAL: 8/22/2016

FINDLAY CITY SCHOOLS FORECAST ASSUMPTIONS – August 22, 2016

REVENUES:

1.010-1.020 Property Tax - Property tax revenues are based on historical growth patterns, including scheduled updates and reappraisals. District voters passed a renewal of a 5.9 mill levy in May 2014 and changed it from a 5-year term to a continuous levy. A countywide update occurred in 2013 on which collections began in calendar year 2014. A full appraisal began in 2016. The District's property values are slightly increasing. Any additional tax revenue collections are due to new growth, expired tax abatements and increased delinquency collections.

The District renewed a 4.9 mill operating levy for 5 years on the March 2012 ballot (TY2012-2016) with collections continuing through the end of calendar year 2017.

Effective tax year 2006, the tangible personal property tax began a four-year phase out and reimbursement for the schools was promised as is noted below in line 1.050. Those are now completely phased out and any revenue in this line is due to collections from delinquent accounts. The tangible personal property tax was replaced by the new commercial activity tax (CAT), which is a 0.26% tax on any business' gross receipts in excess of \$1 million. Businesses with gross receipts between \$150,000 and \$1 million will pay a minimum of \$150, while businesses with receipts of less than \$150,000 will not be subject to the CAT.

Prior to 2004, taxpayers with less than \$10,000 in personal property filed a tax return, even though they would not owe any taxes. The state would use the form to reimburse school districts for personal property tax revenues that were not collected based on the filings. The District used to receive 300K for this but now receives \$0.

The amounts in 1.010 and 1.020 do not anticipate the automatic passage of replacement or renewal levies. That means that when a levy is scheduled to expire, the estimated property tax revenue has a corresponding decline (e.g. FY18). Although new levies may be proposed during this time period, no new levies are anticipated. Revenues from anticipated renewal levies are on line 11.020.

1.030 Income Tax - The District has no income tax collections.

1.035-1.040 Grants-in-Aid – Findlay is projecting a 417K increase in final core aid from FY16. Last year's state formula indicated FCS demographics justified \$22.41 million in basic aid but we were capped at \$21.74 million and thus denied 670K in formula funding. The FY15 formula denied FCS \$2.62 million due to the cap provision. The FY17 cap is only denying 34K in state funding. Per AOS bulletin 2012-08 casino revenue is reflected in line 1.035 (277K in FY14, 275K in FY15, 276K in FY16, 270K in FY17).

1.045 State Fiscal Stabilization Fund (SFSF) – The 2009 American Reinvestment & Recovery Act included money to be distributed by the State. The State used that money to help fill its gap in formula funding available to school districts. In Findlay's case it was \$1,122,641 in FY10, which when added to other state funding gets us at 99% of the FY09 funding state funding level. This money was tracked in fund #532 and was within this forecast. It replaced funding that was previously provided by the State and was built into the biennial state budget. There were no restrictions on this funding at the local level. The amount for FY11 was \$1,400,997. This funding disappeared in FY12 where the Feds & State had hoped that the economy would bounce back by then so that the State could resume past levels of funding, but that did not happen. There was also \$906,404 in FY12 which was one-time EdJobs federal funding that was used to retain jobs.

1.050 Property Tax Allocation – These are taxes paid by the State on behalf of taxpayers (aka rollbacks and homestead credits). Property tax allocation revenues are based on historical growth patterns, including scheduled updates and reappraisals. Passage of a 5-year 4.9 mill renewal levy in March 2012 (TY2012-2016) with collection starting calendar year 2013 and ending calendar year 2017 has been built into the projection.

The amounts in 1.010 and 1.020 do not anticipate the automatic passage of a replacement or renewal levy. That means that when a levy is scheduled to expire, the estimated property tax revenue has a corresponding decline (e.g. FY18). Although new levies may be proposed during this time period, no new levies are anticipated. Revenues from anticipated renewal levies are in line 11.020.

Effective tax year 2006, the tangible personal property tax began a four-year phase out. School districts were promised full replacement of this lost tax over the next few years via the school funding formula and direct payments from the State (excluding the inventory taxes that were already scheduled to be eliminated and the first half-mill on bond and emergency levies). In Findlay's case, the direct payments from the State were to be phased out over six (6) years from 2012 through 2017 with a \$1 million reduction each year and are part of line 1.050. That phase out was paused in FY14 and FY15, but the present biennial budget resumed it at 759K per year beginning with FY16.

1.060 All Other Revenues – FY2016-2020 anticipate lower investment income due to dismal rates and a declining cash balance. However, the biggest concern is to increase our incoming open enrollment from other districts which is part of this line at about \$6,000 per student. Similarly, the district needs to decrease outgoing open enrollment which sends about \$6,000 per student to other districts and is reflected in line 3.03.

2.010 Proceeds from Sale of Notes - The District does not anticipate any sale of notes.

2.050 Advances-In – Revenues received by a fund as a result of a transfer or advance from another fund in anticipation of future revenue. These are monies that were advanced out in previous year(s) and returned back to general fund. Line 2.050 should match the previous year's line 5.020.

EXPENDITURES:

3.010 Personnel Services – The amounts for salaries and benefits are based on existing negotiated agreements, which include a 2.5% base salary increase for FY17 followed by an average base increase of 1.7% in FY18. No base salary increases have been assumed for fiscal years beyond FY18. In addition to the base increases, personnel services are projected at 1.2% increases for FY16 and each year beyond to cover experience and education changes. For FY14 there was a 2.25% increase on the base followed by a 1.5% increase in FY15. FY16 includes a 1% raise for OAPSE agreements and 1.5% for teacher and non-union base increases. FY07 went down 30-35 certified positions from FY2006 and 12-15 classified positions through a combination of non-renewals, reductions-in-force (RIF's) and attrition. FY09 reflects a gain of 6 teaching positions primarily due to the implementation of all day every day kindergarten throughout the district. FY10 included reductions of 13 positions through a combination of attrition and RIFs, while FY11 included reductions of 14.5 positions through attrition and 0.5 through RIF. FY12 had nearly 40 fewer positions (20.6 instructional, 6.5 administrative/central office, and 12.5 classified). Some were possible as a result of the middle school transition while many others were necessary due to declining enrollment. FY13 included 2 more transitional reductions along with 6 other reductions, while FY14 completes the personnel reductions from the new buildings with 8 fewer positions. It is the district's goal to continue to reduce positions if it makes sense in certain situations such as declining enrollment or lack of interest in a particular course. FY16 reflects a net increase of 9 new certified positions to reduce class size while also dealing with increasing elementary enrollment.

3.020 Employees' Retirement/Insurance Benefits – FY17 is based on July 2016 total renewal quote of \$7.04 million from Anthem, and 8.0%, 7.5%, 7.0%, and 6.5% increases respectively in the next four years. There is also 531K assumed for Dental/Vision costs and 17K for life insurance. Line 3.020 also includes approximately \$198,000 for professional dues reimbursements, \$67,000 for tuition reimbursements, \$90,000 for STRS/SERS 14% contributions for Renhill employees, and 150K for Bring Your Own Device program where we pay teachers for using their own computer in the classroom. The remaining benefits (e.g. retirement, Medicare, workers compensation, and unemployment) in line 3.020 are based on 16% of salaries in line 3.010. Line 3.020 reflects a larger employee share of 20% since mid-FY12 which is covered by higher employee premiums and/or higher deductibles depending on which plan the employee chooses. That goes to 22.5% in January 2017. Starting in FY12 spouses were required to move off of the FCS plan if their employer provided affordable coverage.

3.030-3.040 Purchased Service and Supplies and Materials – Purchased services, which include contracted substitutes, utilities, repairs, leases, and tuition payments, are forecast to increase by an overall 5% per year in FY17 through FY21. FY15 and FY16 show larger increases due to HB264 energy efficiency purchases via Plug Smart. Savings from expiring freshman wing lease began in FY15. This line includes tuition paid to charter schools for which the Findlay Learning Center is helping to reduce since FY16. Supplies are forecast to remain the same.

3.050 Capital Outlay – FY16 and FY17 split 600K for dark fiber technology project. Fiscal years FY18 and beyond presumes fewer general fund district projects than in the past.

4.300 Other Objects – This line is based on historical patterns and county auditor fees, which increase as collections increase.

5.010 Operating Transfer-Out –\$75,000 per year has been transferred to fund 432 to cover EMIS costs until that grew to \$80,000 in FY15 and then stopped in FY16. Another \$10,000 is budgeted for miscellaneous transfers.

5.020 Advances-Out – Advances are transactions, which withdraw money from one fund to another, in anticipation of future revenue. At most, for the fiscal years 2017-2021, the District anticipates a need to annually advance funds to the Food Service Fund, 006-9060, in the amount of \$50,000; the Permanent Improvement fund, 003-9030, in the amount of \$90,000 and to miscellaneous state and federal funds in the amount of \$150,000 to cover cash flow needs. 15K was advanced to fund 506 in FY15 and returned in FY16.

RESERVATION OF FUND BALANCE:

9.010 Textbooks and Instructional Materials – The District meets the annual spending requirement for SB345 set-asides. If the District spends monies in the textbook and instructional material set-aside in excess of the required amount for that year, the Board may deduct the excess amount of money from the required deposit in future fiscal years. This requirement was repealed by HB 30 in 2011.

9.020 Capital Improvements - The district budget meets the annual spending requirement for SB345 set-asides. If the District spends monies in the Capital Improvements set-aside in excess of the required amount for that year, the Board may NOT deduct the excess amount of money from the required deposit in future fiscal years.

9.070 Bus Purchases - The District annually spends the allocations provided in these funds. While such subsidies used to be received every year, they stopped many years ago, and there is no expectation that such subsidies will be received in the future based on the current state budget.

11.020 Property Tax Renewal – The District will ask the voters to renew a 5-year 4.9 mill levy that previously passed in March 2012 (TY2012-2016) with collection starting calendar year 2013 and ending calendar year 2017. It will need voter approval by the end of calendar year 2017.

FLOOD NOTES: Hancock County sustained major flood damage from large rainfalls at the end of August 2007. The Findlay City Schools had 8 properties that were affected: Central, Washington, Lincoln, Wilson Vance, Northview, and Findlay High School, as well as the Transportation garage and offices, and the softball shed at FHS. Repair and restoration and mitigation exceeded \$3.5 million. The bulk of the damage (over \$3.3 million) occurred at Central Middle School where the district's central offices and records were located in the basement. On August 27, 2007, the Board appropriated \$1.8 million for immediate needs to help clean up and replace what was damaged in the flood. The District qualified for public assistance from FEMA. FEMA covered 75% of the costs, while the State covered about 12.5% and the District covered the remainder.

Findlay's Effective (Actual) Millage Class I
 Calendar Year 2016/Tax Year 2015

Inside Mills **5.30 mills**

Continuing Levies **21.78 mills**

Pre 1976	28.10 mills	
1980	4.40 mills	
1986	4.75 mills	
1993	4.90 mills	
2015	<u>5.90 mills</u>	(5-yr renewed as continuing in May '14)
Total	48.05 mills	

2007 4.9-mill, 5 year

Operating Levy **4.90 mills***

Collections end 12/2017 (Voters renewed for 5 yrs. at 4.9 mills in March 2012)

2006 2.5-mill continuous

Perm. Imp. Levy **2.50 mills***

2009 4.3-mill, 27 year

Bond Levy **4.19 mills**

Voters passed November 2009. Collections began 2010 at lower 3.43 millage to offset increase taxpayers saw from 5.9 mill levy that was replaced and also began in 2010. CY2011 saw it at 4.24 mills while each year thereafter has been 4.2 mills until CY16 where Auditor set it at 4.19 (always below authorized 4.3 mills)

Total Voted Millage and Inside Millage	65.05 mills
Total Effective Millage.....	38.674 mills
-effective school millage for Commercial/Industrial = 52.466 (down from last year's 52.674)	
Millage counted toward 20-mill floor	31.98 mills
Assessed Valuation (no Tangible Personal Property)	\$783,376,510*

*CY2011 property values dropped from 805M to 768M where HB920 worked in reverse where effective millage increased and 2 asterisked levies were restored (or maintained) their original millage.

Note: CY2016 increased \$10 million (\$5.1 Public Utility). CY2015 increased \$4 million. CY2014 dropped \$2 million. CY2013 increased \$5 million. CY2012 dropped about \$3 million primarily due to Cooper revaluation.

UNIVERSAL MILLAGE = \$35.00 per new mill for every 100K of home market value (i.e. auditor's value) per year.
 --Was \$30.625 before HB59 removed rollback on new levies & replacements passed after 9/1/13.

SB345 SET-A-SIDES

SB 345 (Effective 7/1/2001)

	Actual FY2011	Actual FY2012	Actual FY2013	Actual FY2014	Actual FY2015	Estimate FY2016	Estimate FY2017
Formula	\$ 5,732	\$ 5,732	\$ 5,653	\$ 5,653	\$ 5,745	\$ 5,800	\$ 5,900
3% of Formula - Base cost per pupil	172	172	170	170	172	174	177
Student population to be determined by ODE	4,997	5,566	5,575	5,524	5,566	5,578	5,578
Spending Requirements	\$ 859,267	\$ 957,138	\$ 945,434	\$ 936,735	\$ 959,248	\$ 970,509	\$ 987,306

Instructional Materials (OASBO List)

Set-aside Cash Balance of July 1, XXXX	\$ (7,573,894)	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed
Plus: Spending Requirements	859,267	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed
Minus: Actual Expenditures/Budgeted Estimate	1,707,639	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed
Set-aside Cash Balance of June 30, XXXX	\$ (8,422,267)	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed	HB 30 repealed

Capital Improvements (003 Funds not used above)

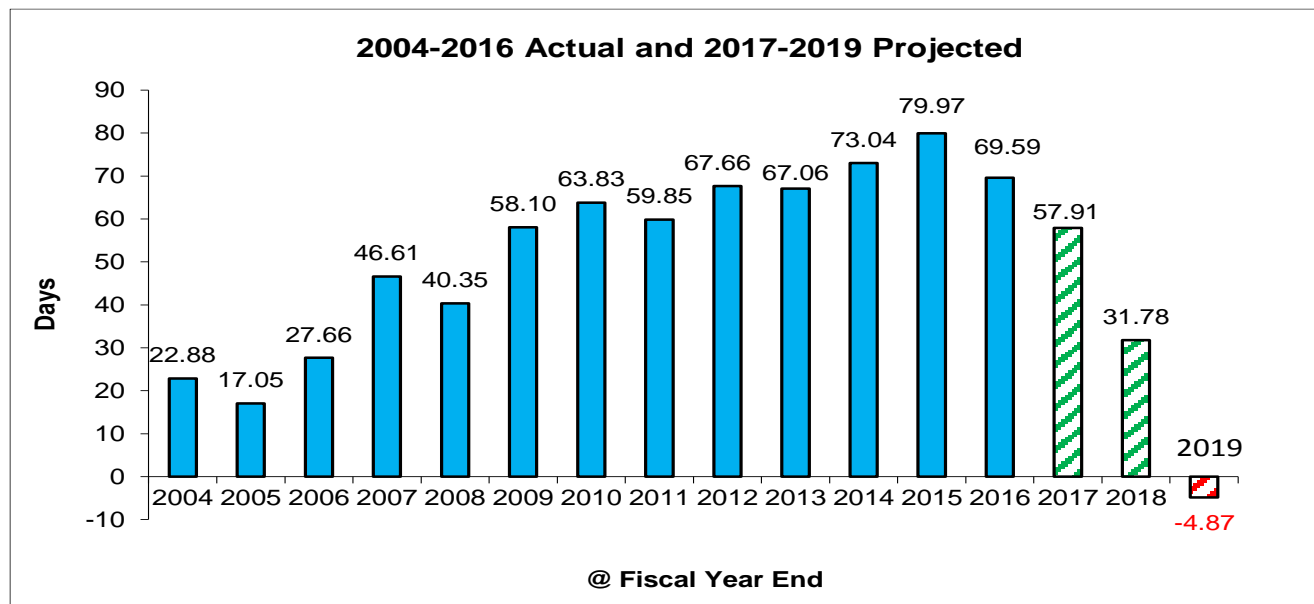
Set-aside Cash Balance of July 1, XXXX	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Plus: Spending Requirements	859,267	957,138	945,434	936,735	959,248	970,509	987,306
Minus: Actual Expenditures/Budgeted Estimate	1,384,074	1,291,205	2,604,397	2,605,193	5,752,499	1,800,000	1,800,000
Set-aside Cash Balance of June 30, XXXX	\$ (524,807)	\$ (334,067)	\$ (1,658,963)	\$ (1,668,457)	\$ (4,793,251)	\$ (829,491)	\$ (812,694)

TOTAL REQUIRED RESERVE BALANCES (if any)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
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True Days Cash Ratio

True Days Cash is the concept that calculates how many days the District can operate with the amount of cash available at the end of the year. The calculation takes the available cash balance at the end of the year and divides it by the year's average daily operating expense as outlined below:

$$\text{True Days Cash Ratio}^* = \frac{\text{Unencumbered Balance}}{\text{Total Expenditures / 365 Days}}$$



*The GFOA recommends a minimum of 60 days.
 (see www.gfoa.org/appropriate-level-unrestricted-fund-balance-general-fund)

County Auditor Budget
VOTED and UNVOTED DEBT OUTSIDE 10 MILL LIMIT

Schedule 4

I	II	III	IV	V	VI
Purpose Of Notes Or Bonds	Authorized By Voters On MM/DD/YY	Date Of Issue	Final Maturity Date	Principal Amount Outstanding At The Beginning Of The Fiscal Year	Amount Required To Meet Fiscal Year Principal & Interest Payments
OSFC Project	11/03/09	02/04/10		\$54,192,134.65	\$939,943.88
			12/1/2010	\$53,342,134.65	\$3,738,097.50
			12/1/2011	\$52,442,134.65	\$3,778,660.00
			12/1/2012	\$51,312,134.65	\$3,993,372.50
			12/1/2013	\$50,107,134.65	\$4,044,627.50
			12/1/2014	\$48,887,134.65	\$4,027,165.00
			12/1/2015	\$47,642,134.65	\$4,011,150.00
			12/1/2016	\$46,247,134.65	\$4,110,142.50
			12/1/2017	\$45,560,000.00	\$4,111,440.00
			12/1/2018	\$44,110,000.00	\$4,083,347.50
			12/1/2019	\$42,555,000.00	\$4,118,817.50
			12/1/2020	\$40,955,000.00	\$4,088,475.00
			12/1/2021	\$39,305,000.00	\$4,058,425.00
			12/1/2022	\$37,470,000.00	\$4,154,923.75
			12/1/2023	\$35,575,000.00	\$4,117,455.00
			12/1/2024	\$33,615,000.00	\$4,078,827.50
			12/1/2025	\$31,585,000.00	\$4,038,577.50
			12/1/2026	\$29,480,000.00	\$3,993,587.50
			12/1/2027	\$27,290,000.00	\$3,949,737.50
			12/1/2028	\$25,015,000.00	\$3,900,787.50
			12/1/2029	\$22,655,000.00	\$3,846,737.50
			12/1/2030	\$20,200,000.00	\$3,794,218.75
			12/1/2031	\$17,645,000.00	\$3,737,656.25
			12/1/2032	\$14,990,000.00	\$3,674,843.75
			12/1/2033	\$12,225,000.00	\$3,615,468.75
			12/1/2034	\$9,350,000.00	\$3,549,218.75
			12/1/2035	\$6,355,000.00	\$3,485,781.25
			12/1/2036	\$3,240,000.00	\$3,414,843.75
			12/1/2037	\$0.00	\$3,341,250.00

Findlay City School District
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www.findlaycityschools.org

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