

David Bowser - (Northview, Custodian)
Effective: 9/22/18 - 9/26/17
Reason: FMLA

Kathy Bowser - (Jacobs, Custodian)
Effective: 9/22/17 - 10/23/17
Reason: FMLA

Denine Cowden (Lincoln, Custodian)
Effective: 10/2/17 - 10/20/17
Reason: FMLA

E. Leave of Absence (unpaid)

Ashley Brauneller - (Jacobs, Nurse)
Effective: 10/19/17 - 11/22/17
Reason: Personal

F. Resignation

Jasmyne Chapa (Office Aide, Food Service (2 months)
Reason: Personal Effective: October 13, 2017

Danielle Treft (Food Service Utility Truck Driver) (6 months)
Reason: Personal Effective: October 12, 2017

G. Reclassification

Jordan Castle
From: Custodian, Step 3 @ \$16.97 per hour
To: Lead Custodian, Step 3 @ \$17.47 per hour (\$16.97 + .50 lead)
Effective: August 1, 2017

Jordan Castle
From: Lead Custodian, Step 3 @ \$17.47 per hour (\$16.97 + .50 lead)
To: Custodian, Step 3 @ \$16.97 per hour
Effective: October 2, 2017

Trayci Householder
From: Glenwood Food Service Worker (5+Hrs)/Secondary Cashier @ \$12.51 per hour
To: Glenwood Food Service Worker @ \$11.98 per hour
Effective: October 17, 2017

H. Appointments

The superintendent recommends approval of the following appointments, at salaries in accordance with the adopted salary schedules, and contingent upon subsequent receipt by the Board of a report from B.C.I. which is not inconsistent with the applicant's answers on the employment application.

1. Noon Hour Monitors @ \$9.81/hour

Dean Schrier ~ Wilson Vance

2. Supplemental Duty Assignments – Non-Certificated Personnel for 2017-2018 School Year

WHEREAS, in accordance with the provision of the Ohio Revised Code 3313.53, the duly appointed representatives of the Findlay Board of Education have offered the following extra-duty positions, listed below, to the certificated employees of the district and have advertised the positions to certificated personnel not employed by the district, and

WHEREAS, no qualified certificated individuals have been found for these positions,

NOW BE IT THEREFORE RESOLVED, that the Findlay Board of Education hereby deems it appropriate to employ non-certificated personnel for the specified positions for a period not to exceed one (1) year and that the compensation shall be according to the adopted salary schedule for said position(s):

Ron Harris 7th Grade Football Coach – Donnell @ \$3,049.45

3. Substitute and/or Per Diem Employees

Tonya Bugner ~ Substitute Custodian @ \$11.25/hour

4. Volunteer – 2017-2018 Classified Club Advisors/Helpers

Roy "Wayne" Reed - Band Volunteer Truck Driver
Kia Roberts – Donnell Band Volunteer

I. Monthly Treasurers Report

The treasurer recommends approval of the September Treasurers Report as shown in EXHIBIT A.

J. Quarterly Report

The treasurer recommends approval of the Quarterly Report as shown in EXHIBIT D.

K. Acceptance of Gifts

GIFT: 2000 Buick Park Avenue Ultra (valued at \$1960)
FROM: Loni Seeman
TO: Millstream Career Center Automotive Technology

L. FDA Annual Report

The superintendent recommends approval of the updated 16/17 FDA Annual Report as Shown in EXHIBIT C.

Roll call: Mrs. Dysinger, aye; Mr. Aldrich, aye; Mr. Pochard, aye; Dr. Siebenaler Wilson, aye. President Pochard declared the motion carried.

ACTION ITEM

2017-010-010 Five Year Forecast

It was motioned by Mrs. Dysinger, seconded by Dr. Siebenaler Wilson to approve the Five Year Forecast as shown in EXHIBIT B.

Roll call: Mrs. Dysinger, aye; Dr. Siebenaler Wilson, aye; Mr. Aldrich, aye; Mr. Pochard, aye. President Pochard declared the motion carried.

REPORTS TO THE BOARD

Each principal provided a brief presentation highlighting their buildings.

SUPERINTENDENTS COMMENTS

Mr. Kurt thanked the principals for their wonderful presentations to the Board.

BOARD'S COMMENTS

The Board welcomed the principals to the meeting. Each principal presented about the leadership, relationships and 21st Century learning that was happening in their buildings

2017-010-011 EXECUTIVE SESSION

It was motioned by Mr. Aldrich, seconded by Dr. Siebenaler Wilson to go into executive session at 7:25 pm to discuss employment of personnel.

Roll call: Mr. Aldrich, aye; Dr. Siebenaler Wilson, aye; Mrs. Dysinger, aye; Mr. Pochard, aye. President Pochard declared the motion carried.

Mrs. Robertson participated via phone until 8:00pm.
Mr. Pochard left at 8:55pm.

2017-010-012 ADJOURNMENT

It was motioned by Mr. Pochard, seconded by Mrs. Dysinger to adjourn the meeting at 9:08 pm.

Roll call: Mrs. Dysinger, aye; Mr. Aldrich, aye; Dr. Siebenaler Wilson, aye. Vice President Dysinger declared the motion carried.

Treasurer

President

To be read and approved on November 6, 2017.

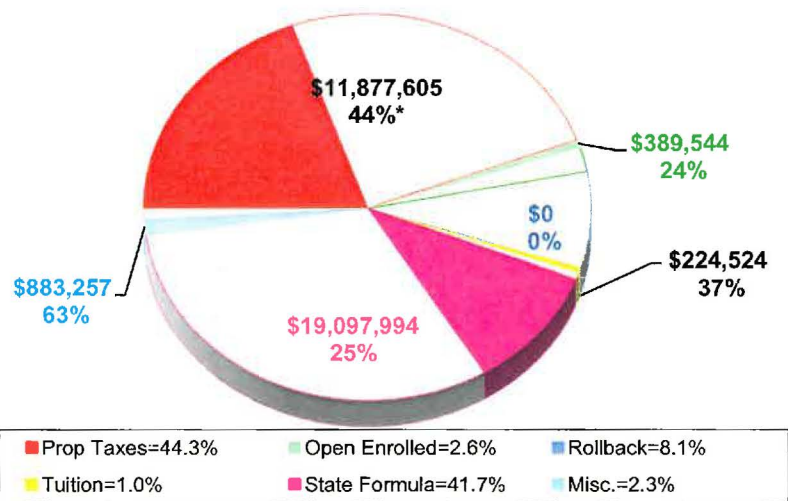
FINDLAY CITY SCHOOLS TREASURER'S REPORT SEPTEMBER 2017

FUND	June 30, 2017	JUL-SEP	YTD % OF	JUL-SEP	YTD % OF	August 31, 2017	OUTSTANDING	UNENCUMBERED	UNENCUMBERED	UNENCUMBERED
	CASH BALANCE	RECEIPTS	BUDGET	EXPENSES	BUDGET	CASH BALANCE	ENCUMBRANCES	BAL. Sept. 30, 2017	Bal. Sept. 30, 2016	Bal. Sept. 30, 2015
GENERAL	\$ 11,666,476	\$ 19,661,937	34.4%	\$ 15,210,800	22.8%	\$ 16,117,613	\$ 4,383,697	\$ 11,733,916 +	\$ 13,664,381	\$ 15,216,645
27-YEAR 2010 BOND DEBT	976,103	1,394,204	33.8%	-	0.0%	2,370,307	-	2,370,307	2,408,859	2,354,066
PERMANENT IMPRVMT	2,551,692	816,710	35.9%	1,070,174	32.8%	2,298,228	269,774	2,028,453	896,447	42,335
2010 BOND PROCEEDS	624,649	333	3.3%	121	0.0%	624,862	-	624,862	616,704	(235,840)
FOOD SERVICE	362,550	98,594	4.9%	263,436	12.4%	197,708	700,785	(503,077)	(544,477)	(534,704)
ENDOWMENTS & TRUSTS	1,009,803	5,765	1.3%	100,338	16.5%	915,230	22,908	892,323	625,138	560,420
OSFC BLDG PROJECT	-	-	0.0%	-	0.0%	-	-	-	-	2,940,663
NEW BLDG MAINTENANCE	1,887,968	-	0.0%	236,033	26.5%	1,651,935	148,772	1,503,163	1,418,965	1,834,505
MILLSTREAM	426,567	416,595	51.8%	182,985	18.3%	660,177	118,156	542,021	603,960	418,545
PUBLIC SUPPORT	134,708	70,540	47.0%	22,315	11.9%	182,934	63,586	119,348	117,227	118,948
FABSS	150,991	9,822	5.8%	40,085	19.5%	120,727	3,062	117,666	133,171	120,398
HEALTH INSURANCE	1,280,730	2,011,077	25.1%	2,254,640	26.1%	1,037,167	12,454	1,024,713	1,252,137	2,000,971
STUDENT ACTIVITIES	137,520	26,486	12.6%	17,367	8.6%	146,639	58,987	87,652	79,237	78,502
DISTRICT ACTIVITIES	379,480	185,692	37.1%	116,457	15.7%	448,715	79,746	368,969	277,926	301,274
AUXILIARY SRVCS	56,542	89,982	23.1%	97,701	22.0%	48,824	270,716	(221,893)	(88,481)	(87,001)
STATE GRANTS	10,387	9,464	7.3%	11,566	8.9%	8,285	-	8,285	8,684	83,613
FEDERAL GRANTS	6,597	503,398	14.5%	700,424	21.0%	(190,428)	45,641	(236,069)	(457,583)	(94,862)
OTHER MISC FUNDS	790,778	176,503	17.7%	190,797	16.3%	776,485	128,612	647,872	636,025	568,220
TOTALS	\$ 22,453,541	\$ 25,477,103	30.0%	\$ 20,515,236	21.8%	\$ 27,415,408	\$ 6,306,896	\$ 21,108,512	\$ 21,648,321	\$ 25,686,699

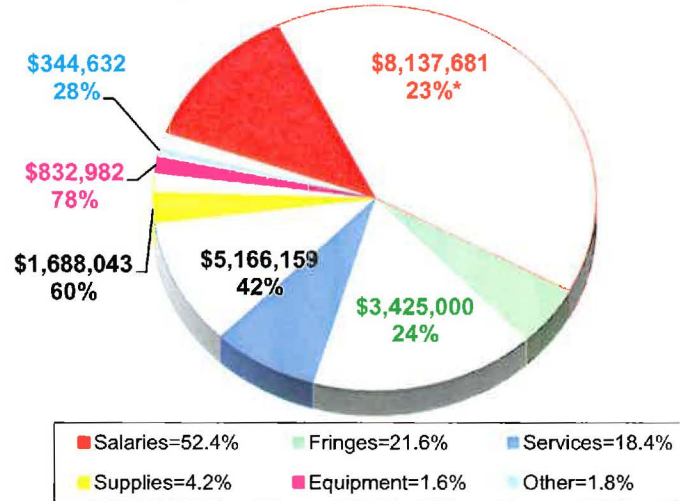
+NOTE: General fund unencumbered balance includes \$183,814 in Workers Comp Risk Reduction Fund (001-9195)

- = funds related to OSFC building project for two (2) new middle schools and new Millstream Career Center
- = Self sufficient and funded with lunch and breakfast prices as well as federal and state subsidies. 37.4% students on free and reduced lunches.

FY 2018 GENERAL FUND REVENUE



FY 2018 GENERAL FUND EXPENSE



*Pie percentages indicate estimated revenue received or budgeted expense spent/encumbered from each category. For example, 44% of FY18 estimated property tax revenue (red) has been received to date.

**Findlay City School District
Bank Reconciliation
2017
Month of September**

FUND BALANCES ON BOARD BOOKS

\$ 27,415,407.59

Bank Statement Balance

Fifth-Third Bank	1,195,657.77	
Athletic Petty Cash (4) 1/24/00	14,000.00	
FHS Guidance Petty Cash 1/14/02	2,000.00	
Treasurer/Transportation Petty Cash 10/9/00	200.00	
Food Service Change 8/13/01	1,027.00	
MS Change 7/16/01	200.00	
Outstanding Checks	(438,636.74)	
Total Bank Balances	-	<u>774,448.03</u>

Investments

Fifth-Third Bank Securities 9/30/17	2,897,904.43	
Fifth-Third Bank - Main MaxSaver 9/30/17	107,257.48	
Fifth-Third Invested Bond Proceeds 9/30/17	622,297.53	
Multi-Bank Securities	14,919,584.28	
Other Bank CDs	4,678,795.07	
Star Ohio 9/30/17	3,445,439.01	
Total Investments	-	<u>26,671,277.80</u>

Adjustments

9/29 Common Remitter amount included in STAR balance	(7,323.30)
Deposits in bank yet to be booked	(22,956.39)
Error adjustments	(38.55)

Total Bank Balances and Investments after Adjustments

\$ 27,415,407.59

I do hereby certify the above to be true and accurate.



Michael T Barnhart, Treasurer

Findlay City Schools Investments Fiscal Year 2018

Par Amount	Type	Issued Date	Maturity Date	Interest Rate	Cost Basis	Market Value
Fifth Third Securities						
3,272	5th 3rd Govt MM fund Class A			0.890%	\$ 3,271.93	\$ 3,271.93
245,000	GE Capital Bank Retail CD	6/13/2014	6/13/2018	1.600%	245,000.00	245,289.10
245,000	Ally Bank CD	9/30/2015	10/1/2018	1.700%	245,000.00	245,438.55
245,000	American Express Centurion CD	10/7/2015	10/9/2018	1.700%	245,000.00	245,426.30
245,000	Synchrony Bank CD	6/13/2014	6/13/2019	2.000%	245,000.00	246,379.35
245,000	BMW Bank CD, Salt Lake	7/23/2014	6/20/2019	1.950%	244,632.50	246,423.45
250,000	Fannie Mae	2/26/2016	2/26/2021	1.250%	250,000.00	249,777.50
425,000	FHLB Note	5/25/2016	5/25/2021	1.000%	425,000.00	425,042.50
450,000	Freddie Mac	7/19/2016	7/19/2021	0.750%	450,000.00	447,403.50
245,000	Barclays CD	7/26/2017	7/26/2021	2.050%	245,000.00	245,766.85
300,000	FHLB Note	10/28/2016	10/28/2021	1.000%	300,000.00	298,062.00
Subtotal Fifth Third		Weighted Average Return		1.405%	\$ 2,897,904.43	\$ 2,898,281.03
Miscellaneous Banks						
248,000	Goldman Sachs CD, New York	10/24/2012	10/24/2017	1.500%	248,000.00	
248,000	Safra Nat'l Bank CD, New York	2/19/2013	1/31/2018	1.000%	248,129.10	
248,000	Discover Bank CD	2/20/2013	2/6/2018	1.100%	248,000.00	
248,000	Sterling Savings CD, Spokane, WA	2/22/2013	2/22/2018	1.000%	248,000.00	
248,000	Crescom Bank CD, Myrtle Beach	2/27/2013	2/27/2018	1.000%	248,000.00	
248,000	CIT Bank CD, Salt Lake City	3/6/2013	3/6/2018	1.100%	248,000.00	
248,000	Pacific Continental CD, Eugene, OR	4/19/2013	4/19/2018	0.900%	248,000.00	
248,000	Compass Bank CD, Alabama	7/31/2013	7/31/2018	1.700%	248,000.00	
142,666	Old Fort Bank CD (2 of 2)	10/23/2013	10/23/2018	1.740%	142,665.97	
245,000	Enterprise Bank CD, Massachusetts	2/12/2014	2/12/2019	1.750%	248,000.00	
248,000	Webster Bank CD, Connecticut	2/12/2014	2/12/2019	1.900%	245,000.00	
98,000	Citizens National CD (2 of 2)	7/9/2014	7/9/2019	1.050%	98,000.00	
245,000	Charter Bank CD, Georgia	2/11/2015	2/11/2020	1.650%	245,000.00	
195,000	Citizens National CD (1 of 2)	8/3/2015	8/3/2020	1.740%	195,000.00	
245,000	HSBC Bank CD	3/21/2016	3/10/2021	1.300%	245,000.00	
200,000	Comenity Bank CD, Wilmington	3/23/2016	3/23/2021	1.800%	200,000.00	
100,000	Old Fort Bank CD (1 of 2)	7/28/2016	7/28/2021	1.650%	100,000.00	
100,000	First Federal CD	7/29/2016	7/29/2021	1.740%	100,000.00	
195,000	Wells Fargo Bank CD, Sioux Falls	8/31/2016	8/31/2021	1.600%	195,000.00	
184,000	West Town Bank CD	8/31/2016	8/31/2021	1.350%	184,000.00	
248,000	EverBank CD, Jacksonville, FL	9/7/2016	9/7/2021	1.550%	248,000.00	
249,000	Nationwide Bank CD	11/18/2016	11/18/2021	1.500%	249,000.00	
Subtotal Miscellaneous Banks		Weighted Average Return		1.418%	\$ 4,678,795.07	
Multi-Bank Securities						
248,000	JP Morgan Chase CD, Columbus	2/19/2013	2/19/2018	1.125%	248,000.00	
125,000	First Merit Bank CD	9/23/2015	2/21/2018	1.200%	125,135.62	
750,000	Fannie Mae	5/15/2013	5/15/2018	1.010%	750,000.00	
249,000	CF Bank CD, Fairlawn, OH	8/8/2014	8/8/2018	1.500%	249,000.00	
150,000	Ohio Valley Bank CD	7/24/2014	7/23/2019	1.800%	150,007.40	
249,000	Buckeye Community Bank CD, Lorain	7/29/2016	7/29/2019	1.000%	249,000.00	
249,000	Civista Bank CD, Sandusky	2/22/2016	8/12/2019	1.450%	249,118.70	
950,000	Freddie Mac	2/28/2017	2/28/2020	1.625%	950,000.00	
143,929	FHLB Note	4/28/2015	4/28/2020	1.700%	143,928.57	
950,000	U.S. Treasury	7/18/2017	8/31/2020	1.375%	950,873.03	
249,000	State Bank & Trust CD, Defiance	2/17/2016	2/17/2021	1.600%	249,000.00	
950,000	Federal Farm Credit Bank	2/17/2016	2/17/2021	1.620%	950,000.00	
114,000	FHLB Note	2/26/2016	2/26/2021	1.690%	114,000.00	
900,000	Federal Farm Credit Bank	4/10/2017	4/20/2021	1.620%	902,718.00	
950,000	Fannie Mae	7/27/2016	7/27/2021	1.450%	950,000.00	
950,000	Fannie Mae	8/24/2016	8/24/2021	1.250%	950,000.00	
950,000	FHLB Note	9/23/2016	9/23/2021	1.520%	950,000.00	
950,000	Fannie Mae	10/27/2016	10/27/2021	1.500%	950,000.00	
950,000	Federal Farm Credit Bank	2/8/2017	2/8/2022	2.150%	950,000.00	
950,000	Freddie Mac	2/28/2017	2/28/2022	2.000%	950,000.00	
980,000	Federal Farm Credit Bank	4/13/2017	4/13/2022	2.190%	980,000.00	
980,000	U.S. Treasury	7/19/2017	6/30/2022	1.750%	978,802.96	
980,000	Federal Farm Credit Bank	7/25/2017	7/25/2022	2.100%	980,000.00	
Subtotal Multi-Bank Securities		Weighted Average Return		1.637%	\$ 14,919,584.28	
Liquid Investment Accounts						
	Fifth Third Main MaxSaver			0.150%	107,257.48	9/30/2017
	StarOhio			1.200%	3,445,439.01	9/30/2017
				Liquid Wtd Avg Return	1.168%	
GRAND TOTAL INVESTMENTS		Grand Total Wtd Avg Return		1.508%	\$ 26,048,980.27	
				Non-Liquid Weighted Average Return 1.562%		



**Findlay City Schools Bond Proceed Investments
Fiscal Year 2018**

Par Amount	Type	Issued Date	Maturity Date	Interest Rate	Cost Basis	Market Value
<u>Fifth Third Securities (2010 Bond Proceeds)</u>						
112,298	5th 3rd Govt MM fund Class A			0.890%	\$ 112,297.53	\$ 112,297.53
10,000	American Express Bank CD, Ut	7/24/2014	7/24/2019	2.000%	10,000.00	10,037.90
500,000	Fannie Mae	4/28/2015	4/28/2020	1.500%	500,000.00	497,395.00
Total of Invested 2010 Bond Proceeds					\$ 622,297.53	\$ 619,730.43

as prepared by
Mike Barnhart
10/5/2017

FINDLAY CITY SCHOOLS
 Financial Report by Fund

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 001 - GENERAL:							
11,666,476.10	2,491,835.22	19,661,936.51	5,422,075.19	15,210,799.71	16,117,612.90	4,383,696.86	11,733,916.04
TOTAL FOR Fund 002 - BOND RETIREMENT:							
976,103.27	22,657.35	1,394,203.53	0.00	0.00	2,370,306.80	0.00	2,370,306.80
TOTAL FOR Fund 003 - PERMANENT IMPROVEMENT:							
2,551,692.35	13,343.85	816,709.76	68,634.67	1,070,174.46	2,298,227.65	269,774.36	2,028,453.29
TOTAL FOR Fund 004 - BUILDING:							
624,649.22	83.85	333.29	120.55	120.55	624,861.96	0.00	624,861.96
TOTAL FOR Fund 006 - FOOD SERVICE:							
362,549.96	48,263.50	98,594.35	158,369.49	263,436.41	197,707.90	700,784.82	503,076.92-
TOTAL FOR Fund 007 - SPECIAL TRUST:							
351,909.47	790.00	5,765.08	53,350.17	74,838.03	282,836.52	16,907.61	265,928.91
TOTAL FOR Fund 008 - ENDOWMENT:							
657,893.70	0.00	0.00	0.00	25,500.00	632,393.70	6,000.00	626,393.70
TOTAL FOR Fund 009 - UNIFORM SCHOOL SUPPLIES:							
403,862.57	36,305.72	148,399.39	18,125.34	118,985.22	433,276.74	76,798.28	356,478.46
TOTAL FOR Fund 010 - CLASSROOM FACILITIES:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 011 - ROTARY-SPECIAL SERVICES:							
85,830.28	12,556.93	13,543.06	21,133.46	28,096.91	71,276.43	49,700.53	21,575.90
TOTAL FOR Fund 014 - ROTARY-INTERNAL SERVICES:							
426,566.67	113,164.89	416,594.89	47,068.44	182,984.61	660,176.95	118,155.70	542,021.25
TOTAL FOR Fund 018 - PUBLIC SCHOOL SUPPORT:							
134,708.11	52,708.76	70,540.33	12,849.88	22,314.69	182,933.75	63,585.70	119,348.05
TOTAL FOR Fund 019 - OTHER GRANT:							
300,049.11	8,494.03	14,560.73	20,701.91	43,714.60	270,895.24	2,113.67	268,781.57
TOTAL FOR Fund 020 - SPECIAL ENTERPRISE FUND:							
150,990.56	1,289.00	9,821.65	14,583.24	40,084.79	120,727.42	3,061.76	117,665.66
TOTAL FOR Fund 022 - DISTRICT AGENCY:							
1,036.24	0.00	0.00	0.00	0.00	1,036.24	0.00	1,036.24
TOTAL FOR Fund 024 - EMPLOYEE BENEFITS SELF INS.:							
1,280,729.71	805,631.69	2,011,077.07	472,694.93	2,254,639.94	1,037,166.84	12,453.70	1,024,713.14

FINDLAY CITY SCHOOLS
 Financial Report by Fund

Begin Balance	MTD Receipts	FYTD Receipts	MTD Expenditures	FYTD Expenditures	Current Fund Balance	Current Encumbrances	Unencumbered Fund Balance
TOTAL FOR Fund 506 - RACE TO THE TOP:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 516 - IDEA PART B GRANTS:							
0.00	126,111.83	126,111.83	115,984.23	200,047.91	73,936.08-	30,473.20	104,409.28-
TOTAL FOR Fund 524 - VOC ED: CARL D. PERKINS - 198							
1,459.50	0.00	8,540.50	20,513.45	35,222.08	25,222.08-	0.00	25,222.08-
TOTAL FOR Fund 532:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 533 - TITLE II D - TECHNOLOGY:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 536 - TITLE I SCHOOL IMPROVEMENT A:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 537 - TITLE I SCHOOL IMPROVEMENT G:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 542 - NUTRITION EDUCATION/TRAIN PGM							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 551 - LIMITED ENGLISH PROFICIENCY:							
0.00	0.00	0.00	300.00	300.00	300.00-	0.00	300.00-
TOTAL FOR Fund 572 - TITLE I DISADVANTAGED CHILDRE							
5,137.89	159,173.65	360,134.05	127,779.85	456,001.84	90,729.90-	14,827.81	105,557.71-
TOTAL FOR Fund 573 - TITLE V INNOVATIVE EDUC PGM:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 584 - DRUG FREE SCHOOL GRANT FUND:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 587 - IDEA PRESCHOOL-HANDICAPPED:							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
TOTAL FOR Fund 590 - IMPROVING TEACHER QUALITY:							
0.00	8,611.88	8,611.88	1,990.00	8,851.88	240.00-	340.00	580.00-
TOTAL FOR Fund 599 - MISCELLANEOUS FED. GRANT FUND							
0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
GRAND TOTALS:							
22,453,540.74	4,020,518.85	25,477,102.91	6,693,260.33	20,515,236.06	27,415,407.59	6,306,895.68	21,108,511.91

FINANCIAL REVENUE REPORT
Processing Month: September 2017
FINDLAY CITY SCHOOLS

Fnd Rcpt	Sec	Subject	OPU	Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	Pct. Rcvd
001	1111	0000	0000000	000 REAL ESTATE TAX	26,947,433.00	11,877,604.64	28,932.81	15,069,828.36	44.1%
001	1122	0000	0000000	000 PERSONAL PROPERTY TAX	.00	.00	.00	.00	0.0%
001	1211	0000	0000000	000 TUITION - PARENTS - REGULAR	.00	.00	.00	.00	0.0%
001	1221	0000	0000000	000 TUITION - OTHER DISTRICTS - REGULAR	70,000.00	160,251.07	.00	90,251.07-	228.9%
001	1221	0006	0000000	000 JV50 SB14 SF-14	.00	.00	.00	.00	0.0%
001	1222	0000	0000000	000 TUITION - PARENTS - SUMMER SCHOOL	15,000.00	1,333.00	.00	13,667.00	8.9%
001	1222	0000	0000000	201 TUITION - PARENTS - BAND SUMMER SCHOOL	.00	.00	.00	.00	0.0%
001	1223	0000	0000000	000 TUITION - OTHER DISTRICTS - SPECIAL ED	465,000.00	62,940.36	.00	402,059.64	13.5%
001	1224	0000	0000000	000 TUITION - OTHER DISTRICTS - VOCATIONAL	50,000.00	.00	.00	50,000.00	0.0%
001	1227	0000	0000000	000 FOUNDATION - OPEN ENROLLMENT	1,600,000.00	389,544.43	129,698.49	1,210,455.57	24.3%
001	1410	0000	0000000	000 INTEREST ON INVESTMENTS	175,000.00	97,180.58	31,280.06	77,819.42	55.5%
001	1710	0000	0000000	000 old	.00	.00	.00	.00	0.0%
001	1740	0000	0000000	302 PARKING FEES - FHS	9,000.00	6,261.00	2,541.00	2,739.00	69.6%
001	1810	0000	0000000	000 RENTAL SCHOOL PROPERTY	25,000.00	.00	.00	25,000.00	0.0%
001	1820	0000	0000000	000 GIFTS & DONATIONS	5,000.00	.00	.00	5,000.00	0.0%
001	1820	0001	0000000	000 DONATIONS - WEIGHTROOM PLEDGES (CLOSED	.00	.00	.00	.00	0.0%
001	1820	0002	0000000	000 DONATIONS - DONNELL CAPITAL PROJECTS	.00	.00	.00	.00	0.0%
001	1831	0300	0000000	000 SPONSOR FEE PAID TO FCS FROM FDA	.00	34,124.08	.00	34,124.08-	0.0%
001	1832	0000	0000000	000 CONTRACTED SERVICES-HCESC	.00	.00	.00	.00	0.0%
001	1833	0001	0000000	302 WORKSHOP - CUSTOMER PROJECTS	.00	.00	.00	.00	0.0%
001	1880	0000	0000000	000 TIF REFUNDS OR P.I.L.O.T.	.00	206,697.31	206,697.31	206,697.31-	0.0%
001	1890	0000	0000000	000 MISC. REVENUE & FINES	500,000.00	62,300.17	1,641.86	437,699.83	12.5%
001	1890	0000	0000000	246 JACOBS BREAK IN NOV. 2010	.00	.00	.00	.00	0.0%
001	1890	0001	0000000	000 CHASE COMMISSION XCHASE	.00	2,967.20	2,549.49	2,967.20-	0.0%
001	1890	0300	0000000	000 MISC REVENUE-REIMBURSEMENTS FROM FDA	.00	152,423.10	9,107.84	152,423.10-	0.0%
001	1933	0000	0000000	000 SALE AND LOSS OF ASSETS [SM1-02.060]	9,000.00	.00	.00	9,000.00	0.0%
001	3110	0000	0000000	000 SCHOOL FOUNDATION - UNRESTRICTED AID	22,395,000.00	4,615,173.77	1,523,703.65	17,779,826.23	20.6%
001	3110	0002	0000000	000 SPECIAL EDUCATION ALLOWANCE	.00	844,862.57	281,471.30	844,862.57-	0.0%
001	3110	0005	0000000	000 TRANSPORTATION ALLOWANCE	830,000.00	209,661.38	69,887.13	620,338.62	25.3%
001	3110	0006	0000000	000 DPIA ALLOWANCE	.00	.00	.00	.00	0.0%
001	3110	0008	0000000	000 OTHER ADJUSTMENTS (VOC & SPEC. ED)	1,600,000.00	407,544.16	135,154.36	1,192,455.84	25.5%
001	3110	0009	0000000	000 PARITY AID	.00	.00	.00	.00	0.0%
001	3110	2006	0000000	000 LG. GROUP INTERVENTION(INCLUDES CHARGE	.00	.00	.00	.00	0.0%
001	3130	0000	0000000	000 ROLLBACK & HOMESTEAD EXEMPTION B4 APRI	.00	.00	.00	.00	0.0%
001	3131	0000	0000000	000 10% AND 2.5% ROLLBACK	2,250,000.00	.00	.00	2,250,000.00	0.0%
001	3132	0000	0000000	000 HOMESTEAD EXEMPTIONS	700,000.00	.00	.00	700,000.00	0.0%
001	3133	0000	0000000	000 \$10,000 PERSONAL PROPERTY TAX EXEMPTIO	.00	.00	.00	.00	0.0%
001	3134	0000	0000000	000 ELECTRIC DEREGULATION PROP TAX REPLACE	.00	.00	.00	.00	0.0%
001	3135	0000	0000000	000 TANGIBLE PERSONAL PROPERTY TAX LOSS	1,943,280.00	.00	.00	1,943,280.00	0.0%
001	3139	0000	0000000	000 OTHER PROPERTY TAX ALLOCATIONS	.00	.00	.00	.00	0.0%
001	3190	0000	0000000	000 CASINO REVENUE	265,000.00	141,380.64	.00	123,619.36	53.4%
001	3190	0002	0000000	000 SUMMER SCHOOL OPERATION EXTEND REIMBUR	.00	.00	.00	.00	0.0%
001	3190	0003	0000000	000 FIXED RATE ADJUSTMENT FOUNDATION (SB3	.00	.00	.00	.00	0.0%
001	3190	0006	0000000	000 TUITION FROM OTHER DISTRICTS	.00	.00	.00	.00	0.0%
001	3211	0000	0000000	000 ECONOMIC DISADVANTAGED FUNDING	.00	95,552.93	31,610.68	95,552.93-	0.0%

F I N A N C I A L R E V E N U E R E P O R T
 Processing Month: September 2017
 FINDLAY CITY SCHOOLS

Fnd Rcpt	Sec	Subject	OPU	Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	Pct. Rcvd
001	3219	0000	000000	000 SPEC ED REIMBURSEMENT - FOUNDATION	85,000.00	.00	.00	85,000.00	0.0%
001	3219	0001	000000	000 STATE REIM SUMMER SCHOOL [SM1-1.04]	.00	.00	.00	.00	0.0%
001	3219	0004	000000	000 VOCATIONAL ALLOWANCE	475,000.00	114,210.96	37,408.30	360,789.04	24.0%
001	4120	1994	190000	000 FEDERAL MEDICAID (CAFS) [SM1-1.06]	200,000.00	78.01	78.01	199,921.99	0.0%
001	4130	0000	000000	000 e-Rate Revenue (formerly fund 588)	.00	.00	.00	.00	0.0%
001	4139	0000	000000	000 STUDENT INTERVENTION SERVICES	.00	.00	.00	.00	0.0%
001	5100	0000	000000	000 TRANSFER INTO GENERAL FUND	.00	.00	.00	.00	0.0%
001	5220	0000	000000	000 RETURN ADV FROM FY17 524=10K & 572=60K	70,000.00	70,000.00	.00	.00	100.0%
001	5300	0000	000000	000 REFUND OF PRIOR YR EXPEND [SM1-02.060]	150,000.00	109,845.15	72.93	40,154.85	73.2%
001	5300	0000	000000	253 REFUND OF PRIOR YEAR EXPENDITURE	.00	.00	.00	.00	0.0%
001	5300	0000	000000	302 REFUND OF PRIOR YEAR EXPENDITURE	.00	.00	.00	.00	0.0%
001	5300	0001	000000	201 REFUND OF PRIOR YEAR EXPENDITURE	.00	.00	.00	.00	0.0%
001	5300	0057	000000	302 REFUND OF PRIOR YEAR EXPENDITURE	.00	.00	.00	.00	0.0%
				** Fund 001 Sec 0057 Totals	60,833,713.00	19,661,936.51	2,491,835.22	41,171,776.49	32.3%
001	1410	9145	000000	000 MS FLOWER FUND	.00	.00	.00	.00	0.0%
				** Fund 001 Sec 9145 Totals	.00	.00	.00	.00	0.0%
001	3212	9194	000000	000 STATE BUS [SM1-1.04]	.00	.00	.00	.00	0.0%
001	5100	9194	000000	000 TRANSFERS IN	.00	.00	.00	.00	0.0%
001	5210	9194	000000	000 ADVANCES IN	.00	.00	.00	.00	0.0%
				** Fund 001 Sec 9194 Totals	.00	.00	.00	.00	0.0%
001	1890	9195	000000	000 BWC REFUND	.00	.00	.00	.00	0.0%
				** Fund 001 Sec 9195 Totals	.00	.00	.00	.00	0.0%
002	1111	9091	000000	000 ASBESTOS LOAN REAL PROP (AFTER TPP PHA	.00	.00	.00	.00	0.0%
002	1122	9091	000000	000 ASBESTOS LOAN DM0090 - PERS. PROP. TAX	.00	.00	.00	.00	0.0%
002	1410	9091	000000	000 ASBESTOS LOAN DAM INTEREST	.00	.00	.00	.00	0.0%
				** Fund 002 Sec 9091 Totals	.00	.00	.00	.00	0.0%
002	1111	9093	000000	000 ASBESTOS LOAN REAL PROP (AFTER TPP PHA	.00	.00	.00	.00	0.0%
002	1122	9093	000000	000 ASBESTOS LOAN DR0087 - PERS. PROP. TAX	.00	.00	.00	.00	0.0%
002	1410	9093	000000	000 ASBESTOS LOAN DR-INTEREST	.00	.00	.00	.00	0.0%
				** Fund 002 Sec 9093 Totals	.00	.00	.00	.00	0.0%
002	1111	9095	000000	000 ASBESTOS LOAN REAL PROPERTY EX0114	.00	.00	.00	.00	0.0%
002	1122	9095	000000	000 ASBESTOS LOAN EX0114 - PERS. PROP. TAX	.00	.00	.00	.00	0.0%
002	1410	9095	000000	000 ASBESTOS LOAN EX-INTERST	.00	.00	.00	.00	0.0%

F I N A N C I A L R E V E N U E R E P O R T
 Processing Month: September 2017
 FINDLAY CITY SCHOOLS

Fnd Rcpt	Sec	Subjct	OPU	Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	Pct. Rcvd
** Fund 002 Sec 9095 Totals					.00	.00	.00	.00	0.0%
002	1111	9123	000000	000 2010 BONDS REAL PROPERTY PROCEEDS	3,429,697.48	1,375,474.78	3,928.60	2,054,222.70	40.1%
002	1880	9123	000000	000 BOND SHARE OF T.I.F. OR P.I.L.O.T	.00	18,728.75	18,728.75	18,728.75-	0.0%
002	3131	9123	000000	000 10% & 2.5% ROLLBACKS	.00	.00	.00	.00	0.0%
002	3132	9123	000000	000 HOMESTEAD EXEMPTIONS	.00	.00	.00	.00	0.0%
002	4110	9123	000000	000 PART OF 35% INTEREST SUBSIDY FROM FEDS	690,911.00	.00	.00	690,911.00	0.0%
** Fund 002 Sec 9123 Totals					4,120,608.48	1,394,203.53	22,657.35	2,726,404.95	33.8%
003	5100	0000	000000	000 TRANSFER IN FROM 001 TO ZERO OUT THIS	.00	.00	.00	.00	0.0%
003	5300	0000	000000	000 REFUND OF PRIOR YEAR EXPENDITURES	.00	.00	.00	.00	0.0%
** Fund 003 Sec 0000 Totals					.00	.00	.00	.00	0.0%
003	1111	9030	000000	000 P.I. REAL ESTATE TAX	1,981,986.35	795,788.15	2,246.24	1,186,198.20	40.2%
003	1122	9030	000000	000 P.I. PERSONAL PROPERTY TAX	.00	.00	.00	.00	0.0%
003	1410	9030	000000	000 PERMANENT IMPROVEMENT - INTEREST	10,000.00	.00	.00	10,000.00	0.0%
003	1820	9030	000000	000 PERMANENT IMPROVEMENT - DONATIONS	100,000.00	.00	.00	100,000.00	0.0%
003	1880	9030	000000	000 PI SHARE OF T.I.F. OR P.I.L.O.T	.00	11,097.61	11,097.61	11,097.61-	0.0%
003	1940	9030	000000	000 PERMANENT IMPROVEMENT - SALE OF NOTES	.00	.00	.00	.00	0.0%
003	3131	9030	000000	000 10% & 2.5% ROLLBACK FOR PI LEVY	.00	.00	.00	.00	0.0%
003	3132	9030	000000	000 HOMESTEAD REIMBURSEMENT FOR PI LEVY	.00	.00	.00	.00	0.0%
003	3133	9030	000000	000 REIMBURSEMENT OF 10K PERSONAL PROP EXE	.00	.00	.00	.00	0.0%
003	5100	9030	000000	000 TRANSFERS IN	.00	.00	.00	.00	0.0%
003	5210	9030	000000	000 ADVANCES IN -- FROM GENERAL FUND	.00	.00	.00	.00	0.0%
003	5300	9030	000000	000 REFUND OF PRIOR YEARS EXPENDITURES	.00	.00	.00	.00	0.0%
** Fund 003 Sec 9030 Totals					2,091,986.35	806,885.76	13,343.85	1,285,100.59	38.6%
003	1410	9031	000000	000 PERMANENT IMPROVEMENT - INTEREST	.00	.00	.00	.00	0.0%
003	1820	9031	000000	000 PERMANENT IMPROVEMENT - DONATIONS	.00	9,824.00	.00	9,824.00-	0.0%
003	1931	9031	000000	000 SALE OF JAN'14 I-75/JUNE'12 MILLSTREAM	.00	.00	.00	.00	0.0%
003	1934	9031	000000	000 INSURANCE PROCEEDS FROM MUSIC TRAILER	.00	.00	.00	.00	0.0%
003	1940	9031	000000	000 PERMANENT IMPROVEMENT - SALE OF NOTES	.00	.00	.00	.00	0.0%
003	4110	9031	000000	000 PORTION OF BABS 35% SUBSIDY USED FOR P	184,500.00	.00	.00	184,500.00	0.0%
003	5100	9031	000000	000 TRANSFERS IN	.00	.00	.00	.00	0.0%
003	5210	9031	000000	000 ADVANCES IN -- FROM GENERAL FUND	.00	.00	.00	.00	0.0%
003	5300	9031	000000	000 REFUND OF PRIOR YEARS EXPENDITURES	.00	.00	.00	.00	0.0%
** Fund 003 Sec 9031 Totals					184,500.00	9,824.00	.00	174,676.00	5.3%
003	1410	9032	000000	000 INTEREST ON MARATHON DONATION	.00	.00	.00	.00	0.0%
003	1820	9032	000000	000 2014 DONATION FROM MARATHON	.00	.00	.00	.00	0.0%

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Fnd Rcpt	Sec	Subject	OPU	Description	FYTD Receivable	FYTD Actual Receipts	MTD Actual Receipts	FYTD Balance Receivable	Pct. Rcvd
	** Fund 003	Sec 9032	Totals		.00	.00	.00	.00	0.0%
003	1410	9039	000000 000	CENTRAL AUDITORIUM - INTEREST	.00	.00	.00	.00	0.0%
003	1810	9039	000000 000	CENTRAL AUDITORIUM - RENTAL INCOME	.00	.00	.00	.00	0.0%
003	1820	9039	000000 000	CENTRAL AUDITORIUM - DONATIONS	.00	.00	.00	.00	0.0%
	** Fund 003	Sec 9039	Totals		.00	.00	.00	.00	0.0%
004	1944	9040	000000 000	HB 264 ENERGY CONSERVATION LOAN PROCEE	.00	.00	.00	.00	0.0%
	** Fund 004	Sec 9040	Totals		.00	.00	.00	.00	0.0%
004	1410	9123	000000 000	INTEREST ON BOND PROCEEDS LFI PORTION	10,000.00	.00	.00	10,000.00	0.0%
004	1911	9123	000000 000	PREMIUM OF 2/4/10 SALE OF BONDS	.00	.00	.00	.00	0.0%
004	1921	9123	000000 000	FEB 4, 2010 SALE OF BONDS	.00	.00	.00	.00	0.0%
	** Fund 004	Sec 9123	Totals		10,000.00	.00	.00	10,000.00	0.0%
004	1410	9789	000000 000	INTEREST ON BOND PROCEEDS OUTSIDE PROJ	.00	333.29	83.85	333.29-	0.0%
004	5100	9789	000000 000	TRANSFER IN FROM 004-9123 OR 010-9123	.00	.00	.00	.00	0.0%
	** Fund 004	Sec 9789	Totals		.00	333.29	83.85	333.29-	0.0%
006	1410	9060	000000 000	FOOD SERVICE - INTEREST	.00	.00	.00	.00	0.0%
006	1511	9060	000000 000	FOOD SERVICE - BREAKFAST	.00	3,211.30	2,352.95	3,211.30-	0.0%
006	1512	9060	000000 000	FOOD SERVICE - LUNCHES	.00	64,126.30	27,521.34	64,126.30-	0.0%
006	1522	9060	000000 000	FOOD SERVICE - ADULT LUNCHES	.00	2,207.87	1,083.12	2,207.87-	0.0%
006	1559	9060	000000 000	FOOD SERVICE - SPECIAL FUNCTIONS	.00	229.33	.00	229.33-	0.0%
006	1590	9060	000000 000	FOOD SERVICE - ALA CARTE AND MILK	.00	24,044.89	17,306.09	24,044.89-	0.0%
006	1890	9060	000000 000	FOOD SERVICE - MISC. PMTS	.00	500.00	.00	500.00-	0.0%
006	3213	9060	000000 000	FOOD SERVICE - STATE SUBSIDY	.00	4,274.66	.00	4,274.66-	0.0%
006	3213	9060	000000 001	FOOD SERVICE - STATE BREAKFAST SUBSITY	.00	.00	.00	.00	0.0%
006	4120	9060	000000 000	FOOD SERVICE - FEDERAL SUBSIDY	.00	.00	.00	.00	0.0%
006	4120	9060	000000 001	FOOD SERVICE - FEDERAL BREAKFAST SUBSI	.00	.00	.00	.00	0.0%
006	5210	9060	000000 000	FOOD SERVICE - ADVANCES IN	.00	.00	.00	.00	0.0%
006	5300	9060	000000 000	REFUND OF PRIOR YEAR EXPENDITURES	2,000,000.00	.00	.00	2,000,000.00	0.0%
	** Fund 006	Sec 9060	Totals		2,000,000.00	98,594.35	48,263.50	1,901,405.65	4.9%
Grand Total All Funds					69,240,807.83	21,971,777.44	2576,183.77	47,269,030.39	31.7%

Func	Account Description	FYTD Appropriation	MTD Expended	FYTD Expended	Current Encumbered	Unencumbered Balance	FYTD %Exp
Fund: 001/0000 Obj: 100							
001/0000 100							
1100	REGULAR INSTRUCTION - SALARY	16,993,170.50	1,432,859.52	4,050,596.07	170.50	12,942,403.93	23.8%
1200	SPECIAL INSTRUCTION - SALARY	5,143,000.00	482,523.61	1,321,459.17	.00	3,821,540.83	25.7%
1300	VOCATIONAL INSTRUCTION - SALARY	1,704,000.00	143,062.52	405,148.59	.00	1,298,851.41	23.8%
1900	GENERAL OTHER INSTRUCTION PERSONAL SE	265,000.00	9,463.35	9,463.35	.00	255,536.65	3.6%
2100	PUPIL SUPPORT SERVICES - SALARY	1,820,000.00	177,506.62	443,557.66	.00	1,376,442.34	24.4%
2200	STAFF SUPPORT SERVICES - SALARY	1,176,000.00	102,286.03	254,192.01	.00	921,807.99	21.6%
2400	ADMINISTRATIVE - SALARY	2,737,000.00	220,231.98	646,232.86	.00	2,090,767.14	23.6%
2500	FISCAL SERVICES - SALARY	426,000.00	35,605.79	104,888.15	.00	321,111.85	24.6%
2700	OPERATION & MAINT - SALARY	2,369,000.00	159,060.46	535,970.01	.00	1,833,029.99	22.6%
2800	TRANSPORTATION SERVICES - SALARY	1,440,000.00	121,754.73	305,352.06	.00	1,134,647.94	21.2%
2900	INFORMATIONAL SERVICES - SALARY	104,000.00	7,936.72	24,529.62	.00	79,470.38	23.6%
4100	ACADEMIC & SUBJECT - SALARY	120,000.00	.00	255.00	.00	119,745.00	0.2%
4500	SPORTS - SALARY	610,000.00	11,861.08	35,865.75	.00	574,134.25	5.9%
4600	SCHOOL & PUBLIC - SALARY	60,000.00	.00	.00	.00	60,000.00	0.0%
Fund 001/0000 Obj 100 Totals		34,967,170.50	2,904,152.41	8,137,510.30	170.50	26,829,489.70	
001/0000 200							
1100	REGULAR INSTRUCTION - FRINGE BENEFITS	6,886,449.91	530,330.71	1,418,094.51	126,907.37	5,341,448.03	20.6%
1200	SPECIAL INSTRUCTION - FRINGE BENEFITS	1,828,475.34	181,438.03	470,398.02	32,775.30	1,325,302.02	25.7%
1300	VOCATIONAL INSTRUCTION - FRINGE BENEF	611,618.86	55,198.58	150,965.17	8,193.84	452,459.85	24.7%
1900	GENERAL OTHER INSTRUCTION EMPLOYEES R	46,000.00	1,293.67	1,293.67	.00	44,706.33	2.8%
2100	PUPIL SUPPORT SERVICES - FRINGE BENEF	681,100.00	74,631.11	169,538.57	.00	511,561.43	24.9%
2200	STAFF SUPPORT SERVICES - FRINGE BENEF	685,000.00	50,794.71	118,169.04	60,000.00	506,830.96	17.3%
2400	ADMINISTRATIVE - FRINGE BENEFITS	1,315,500.00	125,338.36	327,426.00	1,170.41	986,903.59	24.9%
2500	FISCAL SERVICES - FRINGE BENEFITS	203,800.00	20,689.60	51,568.62	.00	152,231.38	25.3%
2700	OPERATION & MAINT - FRINGE BENEFITS	1,165,336.28	122,993.04	294,858.98	268.54	870,208.76	25.3%
2800	TRANSPORTATION SERVICES - FRINGE BENE	584,000.00	71,363.76	155,342.87	.00	428,657.13	26.6%
2900	INFORMATIONAL SERVICES - FRINGE BENEF	45,000.00	5,901.54	14,778.70	.00	30,221.30	32.8%
4100	ACADEMIC & SUBJECT - FRINGE BENEFITS	22,100.00	58.88	98.79	.00	22,001.21	0.4%
4500	SPORTS - FRINGE BENEFITS	120,650.00	7,093.48	13,947.01	250.00	106,452.99	11.6%
4600	SCHOOL & PUBLIC - FRINGE BENEFITS	11,400.00	156.07	8,954.49	.00	2,445.51	78.5%
Fund 001/0000 Obj 200 Totals		14,206,430.39	1,247,281.54	3,195,434.44	229,565.46	10,781,430.49	
001/0000 400							
1100	REGULAR INSTRUCTION - PURCHASED SERVI	1,163,644.41	62,477.12	111,634.01	995,324.41	56,685.99	9.6%
1200	SPECIAL INSTRUCTION - PURCHASED SERVI	375,976.03	20,906.54	40,332.16	304,352.13	31,291.74	10.7%
1300	VOCATIONAL INSTRUCTION - PURCHASED SE	345,978.34	24,798.17	51,585.07	180,436.46	113,956.81	14.9%
1900	OTHER INSTRUCTION - PURCHASED SERVICE	6,710,135.00	456,201.62	1,342,887.70	170,651.00	5,196,596.30	20.0%
2100	PUPIL SUPPORT SERVICES - PURCHASED SE	264,394.79	11,910.88	37,175.07	190,396.23	36,823.49	14.1%
2200	STAFF SUPPORT SERVICES - PURCHASED SE	310,734.91	89,284.01	181,412.65	15,243.46	114,078.80	58.4%
2300	BD OF EDUCATION - PURCHASED SERVICES	147,944.30	3,596.90	42,126.12	87,711.50	18,106.68	28.5%
2400	ADMINISTRATIVE - PURCHASED SERVICES	322,616.24	14,453.13	80,699.07	70,203.29	171,713.88	25.0%
2500	FISCAL SERVICES - PURCHASED SERVICES	188,673.33	3,385.79	22,562.57	142,529.33	23,581.43	12.0%
2700	OPERATION & MAINT - PURCHASED SERVICE	2,300,687.62	93,721.39	388,995.64	633,138.03	1,278,553.95	16.9%
2800	TRANSPORTATION SERVICES - PURCHASED S	89,457.11	1,166.06	22,055.77	20,647.04	46,754.30	24.7%
2900	INFORMATIONAL SERVICES - PURCHASED SE	30,082.43	11,505.45	11,993.25	2,880.10	15,209.08	39.9%
4500	SPORTS - PURCHASED SERVICES	11,000.00	905.29	2,714.74	11,903.14	3,617.88-	24.7%

Func	Account Description	FYTD Appropriation	MTD Expended	FYTD Expended	Current Encumbered	Unencumbered Balance	FYTD %Exp
Fund: 001/0000 Obj: 400							
4600	SCHOOL & PUBLIC - PURCHASED SERVICES	12,306.98	754.41	2,262.29	2,306.98	7,737.71	18.4%
5300	ARCHITECT SERVICES - PURCHASED SERVIC	20,000.00	.00	.00	.00	20,000.00	0.0%
Fund 001/0000 Obj 400 Totals		12,293,631.49	795,066.76	2,338,436.11	2,827,723.10	7,127,472.28	
001/0000 500							
1100	REGULAR INSTRUCTION - SUPPLIES	1,202,404.66	102,605.89	368,417.68	274,863.76	559,123.22	30.6%
1200	SPECIAL INSTRUCTION - SUPPLIES	46,450.54	31,049.95	36,272.82	7,748.66	2,429.06	78.1%
1300	VOCATIONAL INSTRUCTION - SUPPLIES	208,966.77	34,052.16	92,088.38	137,732.29	20,853.90	44.1%
1900	GENERAL OTHER INSTRUCTION SUPPLY/MATE	29,246.00	.00	4,246.00	4,523.16	20,476.84	14.5%
2100	PUPIL SUPPORT SERVICES - SUPPLIES	57,266.95	474.19	2,335.36	10,800.60	44,130.99	4.1%
2200	STAFF SUPPORT SERVICES - SUPPLIES	41,856.89	1,536.45	3,366.17	9,373.71	29,117.01	8.0%
2300	BD OF EDUCATION - SUPPLIES	1,000.00	.00	.00	.00	1,000.00	0.0%
2400	ADMINISTRATIVE - SUPPLIES	62,407.20	2,973.32	6,782.45	16,276.04	39,348.71	10.9%
2500	FISCAL SERVICES - SUPPLIES	7,935.87	1,699.83	2,620.39	4,774.30	541.18	33.0%
2700	OPERATION & MAINT - SUPPLIES	607,203.15	26,331.88	93,390.78	251,083.66	262,728.71	15.4%
2800	TRANSPORTATION SERVICES - SUPPLIES	522,678.15	29,173.72	91,715.54	269,601.10	161,361.51	17.5%
2900	INFORMATIONAL SERVICES - SUPPLIES	4,000.00	30.00	30.00	.00	3,970.00	0.8%
Fund 001/0000 Obj 500 Totals		2,791,416.18	229,927.39	701,265.57	986,777.28	1,103,373.33	
001/0000 600							
1100	REGULAR INSTRUCTION - CAPITAL OUTLAY	339,597.71	153,304.60	321,777.99	52,766.50	34,946.78	94.8%
1200	SPECIAL INSTRUCTION - CAPITAL OUTLAY	12,000.00	.00	.00	.00	12,000.00	0.0%
1300	VOCATIONAL INSTRUCTION - CAPITAL OUTL	150,212.04	24,116.25	129,023.61	82,073.63	60,885.20	85.9%
2200	STAFF SUPPORT SERVICES - CAPITAL OUTL	9,500.00	.00	.00	2,962.20	6,537.80	0.0%
2400	ADMINISTRATIVE - CAPITAL OUTLAY	11,000.00	.00	.00	.00	11,000.00	0.0%
2500	FISCAL SERVICES - CAPITAL OUTLAY	5,000.00	.00	3,824.15	.00	1,175.85	76.5%
2700	OPERATION & MAINT - CAPITAL OUTLAY	455,367.33	57,361.30	63,991.66	176,562.48	214,813.19	14.1%
2800	TRANSPORTATION SERVICES - CAPITAL OUT	80,000.00	.00	.00	.00	80,000.00	0.0%
4100	GENERAL ACADEMIC/SUBJECT ORIENTED CAP	5,000.00	.00	.00	.00	5,000.00	0.0%
Fund 001/0000 Obj 600 Totals		1,067,677.08	234,782.15	518,617.41	314,364.81	234,694.86	
001/0000 800							
2300	BD OF EDUCATION - MISC OBJECTS	96,000.00	208.00	18,577.34	14,896.08	62,526.58	19.4%
2400	ADMINISTRATIVE - MISC OBJECTS	500.00	.00	.00	.00	500.00	0.0%
2500	FISCAL SERVICES - MISC OBJECTS	705,750.00	8,506.94	296,715.44	.00	409,034.56	42.0%
2700	OPERATION & MAINT - MISC OBJECTS	32,381.00	.00	143.10	4,800.00	27,437.90	0.4%
2800	TRANSPORTATION SERVICES - MISC OBJECT	1,000.00	.00	.00	.00	1,000.00	0.0%
4100	ACADEMIC & SUBJECT - MISC OBJECTS	26,674.63	2,150.00	4,100.00	5,399.63	17,175.00	15.4%
Fund 001/0000 Obj 800 Totals		862,305.63	10,864.94	319,535.88	25,095.71	517,674.04	
001/0000 900							
7200	TRANSFERS TO OTHER FUNDS	50,000.00	.00	.00	.00	50,000.00	0.0%
7400	ADVANCES TO OTHER FUNDS	290,000.00	.00	.00	.00	290,000.00	0.0%
7500	REFUND OF PRIOR YEARS RECEIPTS	24,500.00	.00	.00	.00	24,500.00	0.0%

Func	Account Description	FYTD Appropriation	MTD Expended	FYTD Expended	Current Encumbered	Unencumbered Balance	FYTD %Exp
Fund: 001/0000 Obj: 900							
	Fund 001/0000 Obj 900 Totals	364,500.00	.00	.00	.00	364,500.00	
	** Fund 001 Scc 0000 Totals	66,553,131.27	5,422,075.19	15,210,799.71	4,383,696.86	46,958,634.70	
001/9195	200						
	1100 GENERAL REG INSTRUCTION EMPLOYEES RET	20,000.00	.00	.00	.00	20,000.00	0.0%
	2400 GENERAL SUPPORT SERV-ADMIN EMPLOYEES	145,000.00	.00	.00	.00	145,000.00	0.0%
	Fund 001/9195 Obj 200 Totals	165,000.00	.00	.00	.00	165,000.00	
	** Fund 001 Scc 9195 Totals	165,000.00	.00	.00	.00	165,000.00	
002/9123	810						
	6100 BOND RETIRE REPAYMENT OF DEBT REDEMPT	687,135.00	.00	.00	.00	687,135.00	0.0%
	Fund 002/9123 Obj 810 Totals	687,135.00	.00	.00	.00	687,135.00	
002/9123	820						
	6100 BOND RETIRE REPAYMENT OF DEBT INTERES	3,424,305.00	.00	.00	.00	3,424,305.00	0.0%
	Fund 002/9123 Obj 820 Totals	3,424,305.00	.00	.00	.00	3,424,305.00	
	** Fund 002 Scc 9123 Totals	4,111,440.00	.00	.00	.00	4,111,440.00	
003/9030	400						
	5200 PERMANENT IMPROVEMENT - PURCHASED SER	500,000.00	23,796.91	23,796.91	.00	476,203.09	4.8%
	5300 PERMANENT IMPROVEMENT - PURCHASED SER	35,000.00	.00	.00	.00	35,000.00	0.0%
	Fund 003/9030 Obj 400 Totals	535,000.00	23,796.91	23,796.91	.00	511,203.09	
003/9030	500						
	1100 PERM IMPROVE REG INSTRUCTION SUPPLY/M	30,000.00	.00	.00	.00	30,000.00	0.0%
	2700 PERM IMPROVE OPERATION/MAINT OF PLANT	25,000.00	.00	.00	.00	25,000.00	0.0%
	Fund 003/9030 Obj 500 Totals	55,000.00	.00	.00	.00	55,000.00	
003/9030	600						
	1100 PERMANENT IMPROVEMENT - CAPITAL OUTLA	498,600.00	4,594.00	212,607.75	91,726.92	194,265.33	42.6%
	2600 PERM IMPROVE SUPPORT SERV-BUSINESS CA	25,000.00	.00	.00	.00	25,000.00	0.0%
	2700 PERM IMPROVE OPERATION/MAINT OF PLANT	25,000.00	.00	.00	.00	25,000.00	0.0%
	4500 PERM IMPROVE SPORT ORIENTED ACTIVITY	15,000.00	.00	.00	.00	15,000.00	0.0%
	5200 PERM IMPROVE SITE IMPROVEMENT CAPITAL	1,156,998.48	40,243.76	499,068.64	49,429.84	608,500.00	43.1%
	Fund 003/9030 Obj 600 Totals	1,720,598.48	44,837.76	711,676.39	141,156.76	867,765.33	
003/9030	900						

M A N A G E M E N T A P P R O P R I A T I O N R E P O R T
 Processing Month: September 2017
 FINDLAY CITY SCHOOLS

Func	Account Description	FYTD Appropriation	MTD Expended	FYTD Expended	Current Encumbered	Unencumbered Balance	FYTD %Exp
Fund: 003/9030 Obj: 900							
7200	PERM IMPROVE TRANSFER OTHER USES OF F	34,021.00	.00	.00	.00	34,021.00	0.0%
Fund 003/9030 Obj 900 Totals		34,021.00	.00	.00	.00	34,021.00	
** Fund 003 Scc 9030 Totals		2,344,619.48	68,634.67	735,473.30	141,156.76	1,467,989.42	
003/9031 500							
2700	PERM IMPROVE OPERATION/MAINT OF PLANT	50,000.00	.00	.00	.00	50,000.00	0.0%
Fund 003/9031 Obj 500 Totals		50,000.00	.00	.00	.00	50,000.00	
003/9031 600							
1100	PERMANENT IMPROVEMENT - CAPITAL OUTLA	50,000.00	.00	.00	.00	50,000.00	0.0%
2600	PERM IMPROVE SUPPORT SERV-BUSINESS CA	447,917.00	.00	334,701.16	121,210.84	7,995.00-	74.7%
2700	PERM IMPROVE OPERATION/MAINT OF PLANT	50,000.00	.00	.00	.00	50,000.00	0.0%
5200	PERM IMPROVE SITE IMPROVEMENT CAPITAL	300,000.00	.00	.00	.00	300,000.00	0.0%
Fund 003/9031 Obj 600 Totals		847,917.00	.00	334,701.16	121,210.84	392,005.00	
** Fund 003 Scc 9031 Totals		897,917.00	.00	334,701.16	121,210.84	442,005.00	
003/9032 400							
1100	PERM IMPROVE REG INSTRUCTION PURCHASE	.00	.00	.00	20.00	20.00-	0.0%
5300	PERM IMPROVE ARCHITECT/ENGINEERING PU	16,386.76	.00	.00	7,386.76	9,000.00	0.0%
Fund 003/9032 Obj 400 Totals		16,386.76	.00	.00	7,406.76	8,980.00	
** Fund 003 Scc 9032 Totals		16,386.76	.00	.00	7,406.76	8,980.00	
004/9123 600							
2600	BUILDING SUPPORT SERV-BUSINESS CAPITA	550,000.00	.00	.00	.00	550,000.00	0.0%
Fund 004/9123 Obj 600 Totals		550,000.00	.00	.00	.00	550,000.00	
** Fund 004 Scc 9123 Totals		550,000.00	.00	.00	.00	550,000.00	
004/9789 400							
2700	BUILDING OPERATION/MAINT OF PLANT PUR	.00	120.55	120.55	.00	120.55-	0.0%
Fund 004/9789 Obj 400 Totals		.00	120.55	120.55	.00	120.55-	
** Fund 004 Scc 9789 Totals		.00	120.55	120.55	.00	120.55-	
006/9060 100							
3100	FOOD SERVICES - SALARY	654,652.00	62,359.74	86,881.03	.00	567,770.97	13.3%

Func	Account Description	FYTD Appropriation	MTD Expended	FYTD Expended	Current Encumbered	Unencumbered Balance	FYTD %Exp
Fund: 006/9060 Obj: 100							
	Fund 006/9060 Obj 100 Totals	654,652.00	62,359.74	86,881.03	.00	567,770.97	
006/9060 200							
	3100 FOOD SERVICES - FRINGE BENEFITS	288,017.17	23,847.67	53,393.90	500.00	234,123.27	18.5%
	Fund 006/9060 Obj 200 Totals	288,017.17	23,847.67	53,393.90	500.00	234,123.27	
006/9060 400							
	3100 FOOD SERVICES - PURCHASED SERVICES	52,869.00	7,044.12	7,792.85	36,885.49	8,190.66	14.7%
	Fund 006/9060 Obj 400 Totals	52,869.00	7,044.12	7,792.85	36,885.49	8,190.66	
006/9060 500							
	3100 FOOD SERVICES - SUPPLIES	811,763.10	65,117.96	115,368.63	655,697.58	40,696.89	14.2%
	Fund 006/9060 Obj 500 Totals	811,763.10	65,117.96	115,368.63	655,697.58	40,696.89	
006/9060 600							
	3100 FOOD SERVICE FOOD SERV OPERATION CAPI	24,069.00	.00	.00	7,701.75	16,367.25	0.0%
	Fund 006/9060 Obj 600 Totals	24,069.00	.00	.00	7,701.75	16,367.25	
006/9060 900							
	7500 FOOD SERVICES - REFUND OF PRIOR YEARS	284,982.00	.00	.00	.00	284,982.00	0.0%
	Fund 006/9060 Obj 900 Totals	284,982.00	.00	.00	.00	284,982.00	
	** Fund 006 Sec 9060 Totals	2,116,352.27	158,369.49	263,436.41	700,784.82	1,152,131.04	
	Grand Total All Funds	76,754,846.78	5,649,199.90	16,544,531.13	5,354,256.04	54,856,059.61	

**Findlay City School District
Hancock County
Five Year Forecast for Fiscal Years 2015 through 2022**

	Actual				Forecasted				
	Fiscal Year 2015	Fiscal Year 2016	Fiscal Year 2017	Average Change	Fiscal Year 2018	Fiscal Year 2019	Fiscal Year 2020	Fiscal Year 2021	Fiscal Year 2022
Revenues									
1.010 General Property Tax (Real Estate)	\$25,455,004	\$25,275,862	\$26,272,789	1.6%	\$26,755,557	\$27,290,668	\$27,836,481	\$28,393,211	\$28,961,075
1.020 Tangible Personal Property Tax									
1.030 Income Tax									
1.035 Unrestricted Grants-in-Aid (all 3100's except 3130)	21,947,530	23,490,047	24,727,384	6.1%	24,829,872	24,887,492	24,887,492	24,887,492	24,887,492
1.040 Restricted Grants-in-Aid (3200's)	953,774	872,197	954,189	0.4%	954,189	954,189	954,189	954,189	954,189
1.050 Property Tax Allocation (3130)	7,170,279	6,353,530	5,566,873	-11.9%	4,807,873	4,048,873	3,289,873	2,862,873	2,862,873
1.060 All Other Revenues	2,952,510	3,469,685	3,623,670	11.0%	4,250,420	3,923,420	3,873,420	3,843,420	3,793,420
1.070 Total Revenues	58,479,097	59,461,321	61,144,905	2.3%	61,597,911	61,104,642	60,841,455	60,941,185	61,459,049
Other Financing Sources									
2.050 Advances-In		15,000		0.0%	70,000	50,000	50,000	50,000	50,000
2.060 All Other Financing Sources	449,871	497,008	89,180	-35.8%	200,000	200,000	200,000	200,000	200,000
2.070 Total Other Financing Sources	449,871	512,008	89,180	-34.4%	270,000	250,000	250,000	250,000	250,000
2.080 Total Revenues and Other Financing Sources	58,928,968	59,973,329	61,234,085	1.9%	61,867,911	61,354,642	61,091,455	61,191,185	61,709,049
Expenditures									
3.010 Personnel Services	30,975,204	31,891,466	33,373,840	3.8%	34,953,007	34,437,143	34,850,388	35,268,593	35,691,816
3.020 Employees' Retirement/Insurance Benefits	10,999,083	11,267,409	13,080,083	9.3%	13,667,967	14,052,068	14,741,296	15,336,583	15,871,029
3.030 Purchased Services	11,838,391	12,545,982	11,730,419	-0.3%	11,863,723	11,825,610	11,943,866	12,063,305	12,183,938
3.040 Supplies and Materials	2,208,870	2,308,584	2,261,317	1.2%	1,977,000	1,785,000	1,785,000	1,785,000	1,785,000
3.050 Capital Outlay	768,789	1,341,713	1,880,069	57.3%	910,000	860,000	810,000	760,000	710,000
4.300 Other Objects	791,720	785,176	768,926	-1.4%	800,000	810,000	820,000	830,000	840,000
4.500 Total Expenditures	57,582,057	60,140,330	63,094,654	4.7%	64,171,697	63,769,821	64,950,550	66,043,481	67,081,783
Other Financing Uses									
5.010 Operating Transfers-Out	80,872		70,000	0.0%	10,000	10,000	10,000	10,000	10,000
5.020 Advances-Out	15,000			0.0%	50,000	50,000	50,000	50,000	50,000
5.030 All Other Financing Uses					2,500	2,500	2,500	2,500	2,500
5.040 Total Other Financing Uses	95,872		70,000	0.0%	62,500	62,500	62,500	62,500	62,500
5.050 Total Expenditures and Other Financing Uses	57,677,929	60,140,330	63,164,654	4.6%	64,234,197	63,832,321	65,013,050	66,105,981	67,144,283
6.010 Excess of Revenues and Other Financing Sources over (under) Expenditures and Other Financing Uses	1,251,039	167,001-	1,930,569-	-584.7%	2,366,286-	2,477,679-	3,921,595-	4,914,796-	5,435,234-
7.010 Cash Balance July 1 - Excluding Proposed Renewal/Replacement and New Levies	12,513,006	13,764,045	13,597,044	4.4%	11,666,475	9,300,190	6,822,511	2,900,916	2,013,879-
7.020 Cash Balance June 30	13,764,045	13,597,044	11,666,475	-7.7%	9,300,190	6,822,511	2,900,916	2,013,879-	2,449,113-
8.010 Estimated Encumbrances June 30	1,126,517	2,130,717	1,799,913	36.8%	1,400,000	1,350,000	1,300,000	1,250,000	1,200,000
10.010 Fund Balance June 30 for Certification of Appropriations	12,637,528	11,466,327	9,866,562	-11.6%	7,900,190	5,472,511	1,600,916	3,263,879-	8,649,113-
Revenue from Replacement/Renewal Levies									
11.010 Income Tax - Renewal									
11.020 Property Tax - Renewal or Replacement									
11.300 Cumulative Balance of Replacement/Renewal Levies									
12.010 Fund Balance June 30 for Certification of Contracts, Salary Schedules and Other Obligations	12,637,528	11,466,327	9,866,562	-11.6%	7,900,190	5,472,511	1,600,916	3,263,879-	8,649,113-
15.010 Unreserved Fund Balance June 30	12,637,528	11,466,327	9,866,562	-11.6%	7,900,190	5,472,511	1,600,916	3,263,879-	8,649,113-

RATIOS & ANALYSIS

	FY2015	FY2016	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
True Days Cash* = line 10.010 / (line 5.050 / 365 days)	80 days	70 days	57 days	45 days	31 days	9 days	-18 days	-47 days
True Days Cash* w/RENEWALS=line 15.010 / (line 5.050 / 365 day)	80 days	70 days	57 days	45 days	31 days	9 days	-18 days	-47 days
Target 15.010 balance to equal 40 days cash*	6,320,869	6,590,721	6,922,154	7,039,364	6,995,323	7,124,718	7,244,491	7,358,278
Amount over (short) of goal of 40 days true cash*	6,316,659	4,875,606	2,944,409	860,826	(1,522,812)	(5,523,802)	(10,508,370)	(16,007,391)
Salary & Benefit Costs / Total Costs (Target Range <= 80-83%)	72.77%	71.76%	73.54%	75.69%	75.96%	76.28%	76.55%	76.79%
Salary & Benefit Costs / Total Rev. (Target Range <= 80-83%)	71.23%	71.96%	75.86%	78.59%	79.03%	81.18%	82.70%	83.56%
Salary & Benefit Costs / Total Rev. + Unresrvd Bal (Target<=75%)	58.65%	60.41%	65.34%	69.69%	72.56%	79.10%	87.36%	97.18%

*The Government Finance Officers Association recommends a minimum of 60 days (see <http://www.gfoa.org/appropriate-level-unrestricted-fund-balance-general-fund>)

See accompanying summary of significant forecast assumptions and accounting policies

Includes: General fund, Emergency Levy fund, PBA fund, Textbook fund, Fiscal Stabilization fund & any portion of Debt Service fund related to General fund debt

PRINTED: 10/13/2017

FOR BOARD APPROVAL: 10/16/2017

FINDLAY CITY SCHOOLS FORECAST ASSUMPTIONS – October 16, 2017

REVENUES:

1.010-1.020 Property Tax - Property tax revenues are based on historical growth patterns, including scheduled updates and reappraisals. The District renewed a 4.9 mill operating levy in May 2017 and changed it from a 5-year term to a continuous levy. District voters had also passed a renewal of a 5.9 mill levy in May 2014 and changed it from a 5-year term to a continuous levy. The District no longer has any levies that need to be renewed or replaced. A countywide update occurred in 2013 on which collections began in calendar year 2014. A full appraisal occurred in 2016. Residential values increased 4.24% resulting in 176K more from inside millage. Commercial valuation netted a slight decrease. The District's total property values are slightly increasing from new construction. Any additional tax revenue collections are due to new growth, expired tax abatements and increased delinquency collections.

Effective tax year 2006, the tangible personal property tax began a four-year phase out and reimbursement for the schools was promised as is noted below in line 1.050. Those are now completely phased out and any revenue in this line is due to collections from delinquent accounts.

The tangible personal property tax was replaced by the new commercial activity tax (CAT), which is a 0.26% tax on any business' gross receipts in excess of \$1 million. Businesses with gross receipts between \$150,000 and \$1 million will pay a minimum of \$150, while businesses with receipts of less than \$150,000 will not be subject to the CAT.

Prior to 2004, taxpayers with less than \$10,000 in personal property filed a tax return, even though they would not owe any taxes. The state would use the form to reimburse school districts for personal property tax revenues that were not collected based on the filings. The District used to receive 300K for this but now receives \$0.

New levies may be proposed during this time period, and will likely need to be passed in CY2019 for collections to begin in FY2020 (i.e. receipts in January 2020).

1.030 Income Tax - The District has no income tax collections.

1.035-1.040 Grants-in-Aid –The FY16 state formula indicated FCS demographics justified \$22.41 million in basic aid but we were capped at \$21.74 million and thus denied 670K in formula funding. The FY15 formula denied FCS \$2.62 million due to the cap provision. For FY17 Findlay just barely moved off of the cap so we did receive the full amount that the FY17 formula allows given our enrollment and demographics. Per AOS bulletin 2012-08 casino revenue is reflected in line 1.035 (277K in FY14, 275K in FY15, 276K in FY16, 267K in FY17). FY18 state funding projects a 102K (or 0.4%) increase and another 57K (or 0.2%) in FY19. A key consideration is that although the State may profess more in state funding going into one district pocket, they are quick to take even more out of the district's other pocket in order to fund failing charter schools and voucher programs, as well as add additional mandates such as College Credit Plus which puts K-12 tax dollars into the coffers of Ohio colleges and universities.

1.050 Property Tax Allocation – These are taxes paid by the State on behalf of taxpayers (aka rollbacks and homestead credits). Property tax allocation revenues are based on historical growth patterns, including scheduled updates and reappraisals.

Effective tax year 2006, the tangible personal property tax began a four-year phase out. School districts were promised full replacement of this lost tax over the next few years via the school funding formula and direct payments from the State (excluding the inventory taxes that were already scheduled to be eliminated and the first half-mill on bond and emergency levies). In Findlay's case, the direct payments from the State were to be phased out over six (6) years from 2012 through 2017 with a \$1 million reduction each year and they are part of line 1.050. That phase out was paused in FY14 and FY15, but the present biennial budget resumed it at 759K per year beginning with FY16. That same annual phase out is assumed throughout the rest of the forecast where FY21 assumes the final remaining phase out of 427K.

1.060 All Other Revenues – FY2018-2022 anticipate lower investment income due to low rates and a declining cash balance. However, the biggest concern is to increase our incoming open enrollment from other districts which is part of this line at about \$6,000 per student. Similarly, the district needs to decrease outgoing open enrollment which sends about \$6,000 per student to other districts and is reflected in line 3.03. FY18 shows a one-time increase from revenue to be collected from the County and the City to be part of our Dark Fiber network.

2.010 Proceeds from Sale of Notes - The District does not anticipate any sale of notes.

2.050 Advances-In – Revenues received by a fund as a result of a transfer or advance from another fund in anticipation of future revenue. These are monies that were advanced out in previous year(s) and returned back to general fund. Line 2.050 should match the previous year's line 5.020.

2.060 All Other Financing Sources—This includes revenue for the sale of assets and refunds of prior year expenditures. Past receipts include SERS refund amounts, BWC rebate checks, Medicaid settlements, and true-up refunds from our gas purchasing consortium.

EXPENDITURES:

3.010 Personnel Services – The amounts for salaries and benefits are based on existing negotiated agreements, which include a 2.5% base salary increase for FY17 followed by an average base increase of 2.7% for teachers and 1.7% for all other employees in FY18. No base salary increases have been assumed for fiscal years beyond FY18. In addition to the base increases, personnel services are projected at 1.2% increases for FY18 and each year beyond to cover experience and education changes. For FY14 there was a 2.25% increase on the base followed by a 1.5% increase in FY15. FY16 included a 1% raise for OAPSE agreements and 1.5% for teacher and non-union base increases. It is the district's goal to continue to reduce positions if it makes sense in certain situations such as declining enrollment or lack of interest in a particular course. FY16 reflects a net increase of 9 new certified positions to reduce class size while also dealing with increasing elementary enrollment. FY18 reflects 3 RIFs at Millstream, as well as 1 RIF at FHS and fewer rehired retirees at FHS due to decreasing enrollment. FY19 reflects 8 fewer teaching positions from changing the middle school schedule. FY19 also reflects 11 fewer teaching, administrative, and support staff positions to better adjust to current enrollment. FY19 salaries are reduced 185K for fewer intervention services at the buildings.

3.020 Employees' Retirement/Insurance Benefits – FY18 is based on July 2017 total renewal quote of \$8.56 million from Anthem, and 8.0%, 7.0%, 6.0%, and 5.0% increases respectively in the next four years. There is also 584K assumed for Dental/Vision costs and 17K for life insurance. Line 3.020 also includes approximately \$198,000 for professional dues reimbursements, \$67,000 for tuition reimbursements, \$90,000 for STRS/SERS 14% contributions for Renhill employees, and 100K for Bring Your Own Device program where we pay teachers for using their own computer in the classroom. The remaining benefits (e.g. retirement, Medicare, workers compensation, and unemployment) in line 3.020 are based on 16% of salaries in line 3.010. Line 3.020 reflects a larger employee share of 22.5% since FY17 (20% since mid-FY12), which is covered by higher employee premiums and/or higher deductibles depending on which plan the employee chooses. Starting in FY12 spouses were required to move off of the FCS plan if their employer provided affordable coverage.

3.030-3.040 Purchased Service and Supplies and Materials – Purchased services, which include contracted substitutes, utilities, repairs, leases, and tuition payments, are forecast to increase by about 1% per year in FY18 through FY22. FY18 includes 366K of additional costs for outgoing open enrollment. Starting in FY18, 300K will no longer be available for district projects. FY15 and FY16 show larger increases due to HB264 energy efficiency purchases via Plug Smart. This line includes tuition paid to charter schools for which the Findlay Learning Center is helping to reduce since FY16. Supplies are forecast to remove textbooks in FY18 which will be purchased from PI funds. FY19 assumes a 25% reduction to building budgets.

3.050 Capital Outlay – FY16 and FY17 show increases due to the dark fiber technology project with some final payments yet to be made in FY18. Fiscal years FY18 and beyond presumes fewer general fund district projects than in the past.

4.300 Other Objects – This line is based on historical patterns and county auditor fees, which increase as collections increase.

5.010 Operating Transfer-Out –\$75,000 per year had been transferred to fund 432 to cover EMIS costs until that grew to \$80,000 in FY15 and then stopped in FY16. \$10,000 is budgeted for miscellaneous transfers.

5.020 Advances-Out – Advances are transactions, which withdraw money from one fund to another, in anticipation of future revenue. At most, for the fiscal years 2018-2022, the District anticipates a need to annually advance funds to the Food Service Fund, 006-9060, the Permanent Improvement fund, 003-9030, and/or to miscellaneous state and federal funds in for an amount of no more than \$50,000 to cover cash flow needs. 15K was advanced to fund 506 in FY15 and returned in FY16. 70K was advanced to funds 524 and 572 in FY17 and returned in FY18.

RESERVATION OF FUND BALANCE:

9.010 Textbooks and Instructional Materials – The District meets the annual spending requirement for SB345 set-asides. If the District spends monies in the textbook and instructional material set-aside in excess of the required amount for that year, the Board may deduct the excess amount of money from the required deposit in future fiscal years. This requirement was repealed by HB 30 in 2011.

9.020 Capital Improvements - The district budget meets the annual spending requirement for SB345 set-asides. If the District spends monies in the Capital Improvements set-aside in excess of the required amount for that year, the Board may NOT deduct the excess amount of money from the required deposit in future fiscal years.

9.070 Bus Purchases - The District annually spends the allocations provided in these funds. While such subsidies used to be received every year, they stopped many years ago, and there is no expectation that such subsidies will be received in the future based on the current state budget.

11.020 Property Tax Renewal – The District no longer has any general fund levies that will expire. The District has not passed any new operating money since 2004. A PI levy in 2006 and bond levy in 2009 along with replacements and renewals of existing levies have alleviated financial stress on the general fund, but a new levy will likely need to be passed in CY2019 such that collections can begin in FY2020 (i.e. receipts in January 2020).

FLOOD NOTES: Hancock County sustained major flood damage from large rainfalls at the end of August 2007. The Findlay City Schools had 8 properties that were affected: Central, Washington, Lincoln, Wilson Vance, Northview, and Findlay High School, as well as the Transportation garage and offices, and the softball shed at FHS. Repair and restoration and mitigation exceeded \$3.5 million. The bulk of the damage (over \$3.3 million) occurred at Central Middle School where the district's central offices and records were located in the basement. On August 27, 2007, the Board appropriated \$1.8 million for immediate needs to help clean up and replace what was damaged in the flood. The District qualified for public assistance from FEMA. FEMA covered 75% of the costs, while the State covered about 12.5% and the District covered the remainder.

State Report Card

Findlay Digital Academy is classified as a dropout/recovery school and our measures are indicated on the charts below. Findlay Digital Academy received an overall school rating Meets Standards in the 15-16 school year, and graduated 86 students. There were 78 graduates in the 16-17 school year and Findlay Digital Academy received an overall rating of Exceeds Standards. A detailed version of our report card is available at www.findlaydigitalacademy.org.

Performance Standards

Findlay City Schools is required to monitor certain areas of performance of FDA.

Area	ODE Standard	15-16	16-17
Enrollment	None	156	142
Attendance Rate	93%	95.6%	100%

Year	15-16	16-17
Test Passage Rate	65.0%	78.6%
AMO* Rating	87.0%	87.3%
4 Year Graduation Rate	63.9%	73.3%
5 Year Graduation Rate	62.5%	72.7%
6 Year Graduation Rate	76.0%	66.3%
7 Year Graduation Rate	59.7 %	76.0%
8 Year Graduation Rate	44.8%	61.2%
Overall Graduation	Exceeds Standards	Exceeds Standards

Millstream

Findlay Digital Academy was a partner school of the Millstream Career Center during the 2016-17 school year. Seventeen students participated in Millstream programs.

Post Secondary Educational Options

Findlay Digital Academy offers our students the opportunity to take college classes while enrolled in the academy. During 2016-2017, eleven students enrolled in PSEO classes.

Administration

Rosemary Rooker
Executive Director/Superintendent
 rooker@findlaycityschools.org

Greg Spiess
Treasurer
 spiessg@hancockesc.org

Larry Grove
Coordinator/Principal
 lgrove@findlaycityschools.org

Chris Steiner
Administrative Assistant
 csteiner@findlaycityschools.org

Findlay Digital Academy
 1219 West Main Cross, Suite 101
 Phone 419-425-3598
 Fax 419-425-3588



**FINDLAY
 DIGITAL ACADEMY**

Where Learning Fits You™

**2016-2017
 Annual Report**

**Findlay Digital Academy
 Board of Directors**

Kimberly Bash
President

Dr. Edie Wannemacher
Vice President

Alfred Delacruz
Melissa LaRocco
Jeffrey Martin
Bill O. Miller
Rev. Will Miller

Structure

Findlay Digital Academy (FDA) is a Conversion Community School sponsored by the Findlay City Schools to serve students in 9th through 12th grades living in the Findlay City District. 2016-2017 was our eleventh-year where we were able to offer a full school year of instruction.

Mission

To meet the needs of each student by providing state approved education through on-line instruction and individualized mentoring.

Goals

1. Provide an exemplary digital academy that addresses the needs of the students for whom the traditional model of school does not work.
2. Achieve a 100% graduation rate while promoting self-confidence and self-esteem in every student.
3. Create an open, accepting environment for FDA students.
4. Implement an effective marketing plan.
5. Create a broad based community support system for FDA students and their parents.

Graduates

Findlay Digital Academy graduated seventy-eight students in 2016-2017.

Financial Report

Income

FDA receives State Foundation Funding, State and Federal Grants, and Federal Title Funds. Below is a summary of our 2016-2017 income.

<u>Source</u>	<u>Amount</u>
State Foundation	\$1,082,416.68
Casino Revenue	17,279.02
Federal Title Grants	76,633.17
State Grants	1,800.00
Interest/Misc.	19,117.92
Total Income	\$1,197,246.79

Expenses

Our greatest expenses are our contract with TRECA, in Marion, Ohio, for curriculum and teachers and for providing administration and coaching.

Expenditures for 2016-2017 were:

Student Instructional Fees	\$332,776.17
Capital Expenditures	66,642.50
Admin/Fiscal Services	496,245.54
Purchased Services	47,833.16
Professional Dev.	9,035.05
Instructional Coaches	221,611.14
Supplies	37,803.02
Misc Expenses	0
EMIS Services	13,603.83
Total Expenditures	\$1,215,550.41

Fiscal Audit

Findlay Digital Academy had a fiscal audit performed June, 2016 and received the Auditor of State Award for a timely, clean audit report.

Enrollment

FDA serves students in grades 9-12 who live in the Findlay City School District. In past years, we have reported opening day enrollment, closing day enrollment, and total students served. A summary of the number of students served in 2016-2017 follows:

	<u>Served</u>
9	26
	58
Grade 10	74
11	109
	267

Curriculum and Staff

Total Findlay Digital Academy offers a full 9-12 curriculum through a contract with TRECA Digital Academy in Marion, Ohio. TRECA provides all classes and teachers; all teachers are certified and Highly Qualified in their subject area.

Instructional Coaching

Findlay Digital Academy provides our students with Instructional Coaches who are available from 10 AM – 4 PM Monday through Thursday each week to provide support, tutoring, and technical assistance.

Findlay **C**ity **S**chool **D**istrict

1st Quarter Reports

**Fiscal Year Ending
June 30, 2018**

**Submitted to Findlay Board of Education
By Mike Barnhart, Treasurer
October 2017**

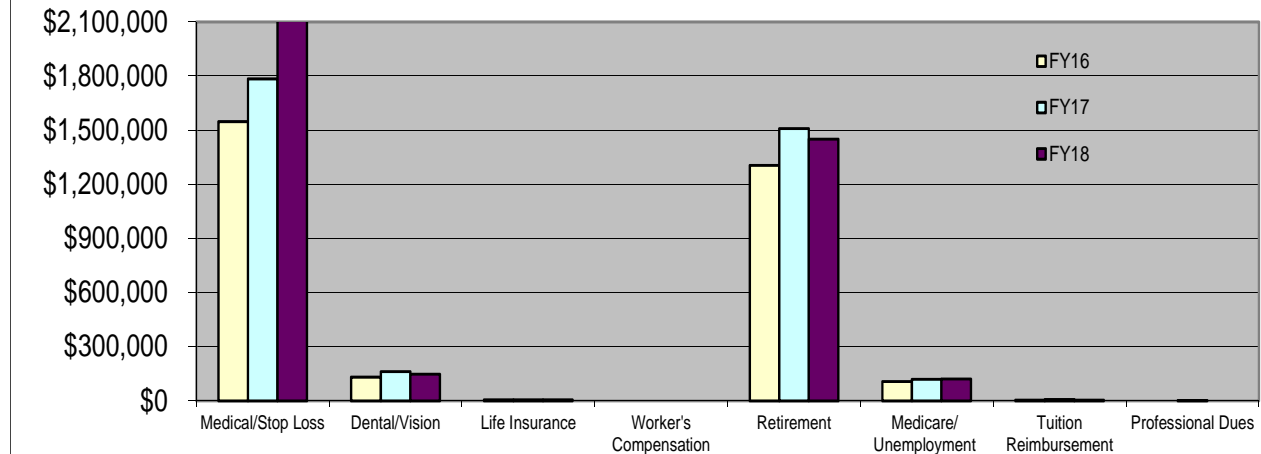
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Insurance & Fringe Benefits Report 1st Quarter

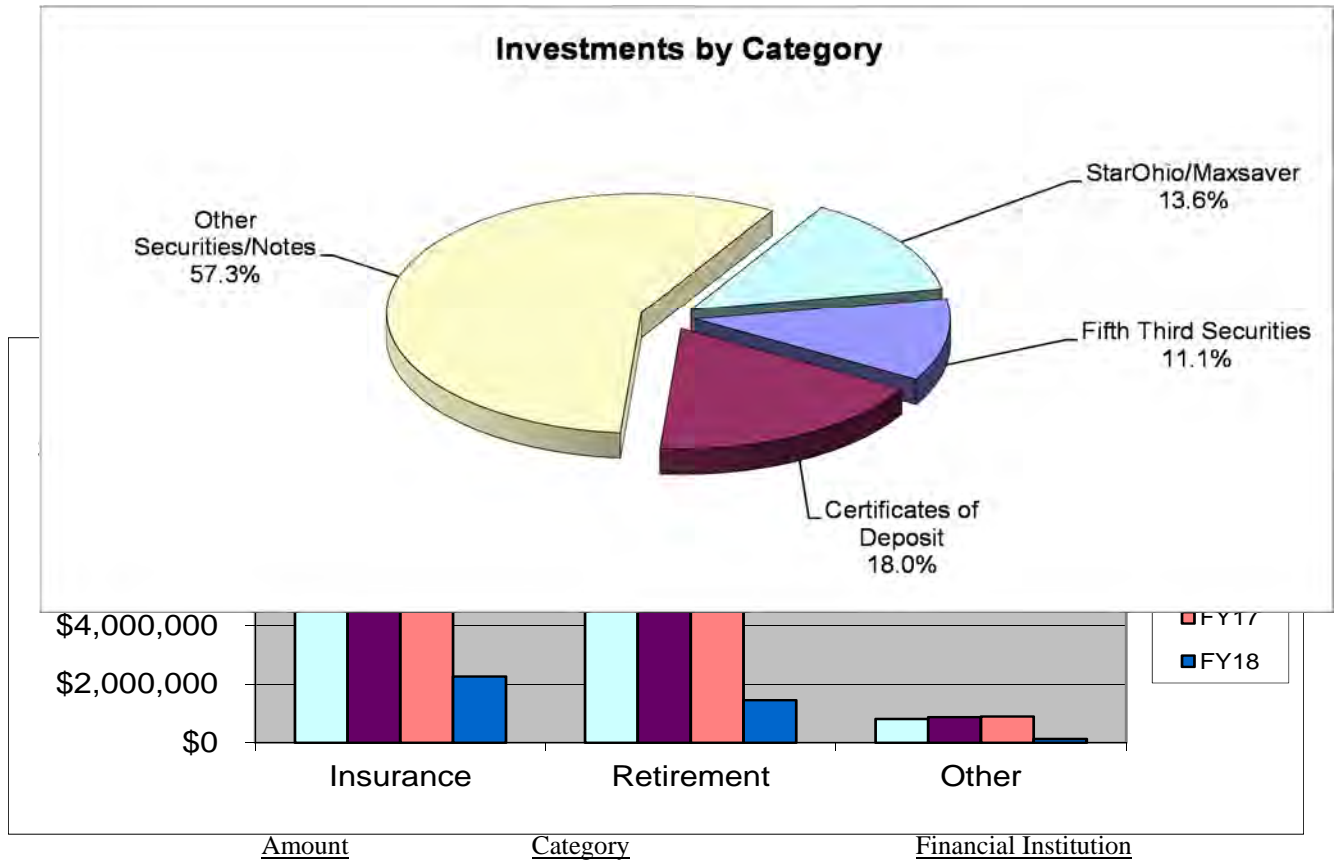
	1st Quarter Ended September 30			Fiscal Year Ended September 30		
	FY16	FY17	FY18	FY16	FY17	FY18
Administrative Costs						
Dental/Vision	\$ 5,032	\$ 5,263	\$ 5,453	\$ 5,032	\$ 5,263	\$ 5,453
Medical	93,418	93,828	96,523	93,418	93,828	96,523
Board H S A Contribution	39,753	42,378	46,129	39,753	42,378	46,129
Total Administrative Costs	138,203	141,469	148,105	138,203	141,469	148,105
Stop Loss Insurance						
Specific and Aggregate	203,136	214,291	197,955	203,136	214,291	197,955
Total Stop Loss Insurance	203,136	214,291	197,955	203,136	214,291	197,955
Insurance Costs						
Dental/Vision Claims	125,768	156,392	140,409	125,768	156,392	140,409
Medical Claims	1,211,129	1,432,867	1,768,172	1,211,129	1,432,867	1,768,172
Total Insurance Costs	1,336,896	1,589,258	1,908,581	1,336,896	1,589,258	1,908,581
Life Insurance	4,336	4,406	4,547	4,336	4,406	4,547
Total Insurance Costs	1,682,570	1,949,425	2,259,187	1,682,570	1,949,425	2,259,187
Other Fringe Benefits						
Worker's Compensation	-	-	-	-	-	-
Retirement Costs	1,303,582	1,508,064	1,449,959	1,303,582	1,508,064	1,449,959
Medicare Costs	106,567	113,994	120,760	106,567	113,994	120,760
Unemployment Claims	-	4,213	81	-	4,213	81
Tuition Reimbursement	2,323	7,793	2,280	2,323	7,793	2,280
Professional Dues	-	67	-	-	67	-
Total Other Fringe Benefits	1,412,472	1,634,130	1,573,080	1,412,472	1,634,130	1,573,080
Total Cost	\$ 3,095,042	\$ 3,583,555	\$ 3,832,267	\$ 3,095,042	\$ 3,583,555	\$ 3,832,267

Quarter Insurance & Fringe Benefit Comparison



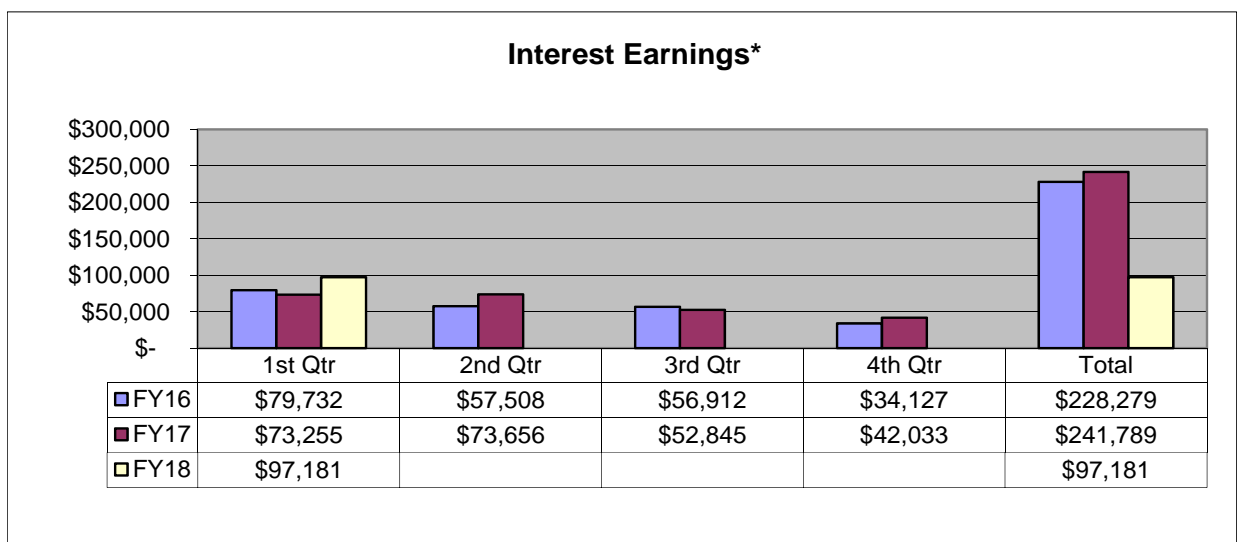
Insurance & Fringe Benefits Report
Annual Fiscal Years 2015-2018

	<u>2014/15</u>	<u>2015/16</u>	<u>2016/17</u>	<u>FYTD</u> <u>2017/18</u>
<u>Administrative Costs</u>				
Dental / Vision	\$22,167	\$22,509	\$23,281	\$5,453
Medical	439,251	416,181	427,422	96,523
Board H S A Contribution	177,039	169,713	180,539	46,129
Total Administrative Costs	\$638,456	\$608,403	\$631,242	\$148,105
<u>Stop Loss Insurance</u>				
Specific and Aggregate	\$768,943	\$887,463	\$805,404	\$197,955
<u>Insurance Costs</u>				
Dental / Vision Claims	\$417,245	\$451,741	\$507,908	\$140,409
Medical Claims	5,470,195	5,476,771	6,686,296	1,768,172
Total Insurance Costs	\$5,887,440	\$5,928,512	\$7,194,204	\$1,908,581
<u>Life Insurance</u>				
	\$16,879	\$17,587	\$18,141	\$4,547
Total Insurance Costs	\$7,311,718	\$7,441,964	\$8,648,991	\$2,259,187
 <u>Retirement</u>				
Retirement - Sch. Found.	\$5,141,340	\$5,043,108	\$5,203,572	\$1,318,986
Retirement - Pick-up	485,215	506,786	688,737	130,973
Total Retirement	\$5,626,555	\$5,549,894	\$5,892,309	\$1,449,959
 <u>Other Fringe Benefits</u>				
Worker's Comp	\$136,981	\$176,364	\$164,881	\$0
Medicare	\$452,664	\$475,234	\$504,412	\$120,760
Unemployment	\$2,541	\$2,235	\$6,469	\$81
Tuition Reimbursement	\$66,166	\$76,825	\$66,547	\$2,280
Professional Dues/Other	\$146,431	\$144,793	\$153,992	\$0
Total Other Fringe Benefits	\$804,783	\$875,451	\$896,302	\$123,121
 Total Cost	 \$13,743,055	 \$13,867,309	 \$15,437,602	 \$3,832,267



\$ 2,897,904	Liquid Asset Management	Fifth Third Bank
\$ 4,678,795	Certificates of Deposit	Miscellaneous Banks
\$14,919,584	Other Securities/Notes	Multibank Securities
\$ 3,552,696	Liquid Investment Accounts	STAR Ohio/Fifth Third Maxsaver

Remainder of bond proceeds are not included above.



1. Preservation of capital and protection of principal
 2. Strive to achieve a fair and safe average rate of return
 3. Sufficiently liquid to enable operating requirements
 4. Diversified in order to avoid potential losses
 5. Exercise degree of judgment and care
 6. Bank account relationships managed to secure adequate services while minimizing costs
- *Does not include interest earned on \$54 million of bond proceeds received February 2010.

Findlay City School District
General Fund FY18 Appropriations

<u>Appropriation</u>		<u>FYTD</u>	<u>Prior FY</u>	<u>FYTD</u>	<u>Expenditures</u>	<u>Percentage</u>
<u>Funct</u>	<u>General Fund Descriptions</u>	<u>Appropriations</u>	<u>Carryover</u>	<u>Expendable</u>	<u>FYTD</u>	<u>FYTD</u>
		<u>9/30/2017</u>	<u>Encumbrances</u>	<u>9/30/2017</u>	<u>9/30/2017</u>	<u>9/30/2017</u>
1100	Regular Instruction	\$ 26,206,965	\$ 398,302	\$26,605,267	\$ 6,270,520	23.57%
1200	Special Instruction	7,364,200	41,702	\$ 7,405,902	1,868,462	25.23%
1300	Vocational Instruction	2,998,500	22,276	\$ 3,020,776	828,811	27.44%
1900	Other Instruction	7,011,000	39,381	\$ 7,050,381	1,357,891	19.26%
2100	Support Services - Pupils	2,803,800	18,962	\$ 2,822,762	652,607	23.12%
2200	Support Services - Instructional	2,204,500	18,592	\$ 2,223,092	557,140	25.06%
2300	Board of Education	200,500	44,444	\$ 244,944	60,703	24.78%
2400	Executive Administrative Services	4,401,800	192,223	\$ 4,594,023	1,061,140	23.10%
2500	Fiscal Services	1,444,350	92,809	\$ 1,537,159	482,179	31.37%
2700	Operations and Maintenance	6,101,903	828,072	\$ 6,929,975	1,377,350	19.88%
2800	Transportation	2,616,800	100,335	\$ 2,717,135	574,466	21.14%
2900	Informational Services	183,000	82	\$ 183,082	51,332	28.04%
4100	Academic and Subject Oriented	173,600	175	\$ 173,775	4,454	2.56%
4500	Sports Oriented	741,400	250	\$ 741,650	52,528	7.08%
4600	School and Public	81,400	2,307	\$ 83,707	11,217	13.40%
5300	Architect Services	20,000	-	\$ 20,000	-	0.00%
7200	Transfers	50,000	-	\$ 50,000	-	0.00%
7400	Advances	290,000	-	\$ 290,000	-	0.00%
7500	Refund of Prior Year	24,500	-	\$ 24,500	-	0.00%
	General Fund Total	\$ 64,918,218	\$ 1,799,913	\$66,718,131	\$ 15,210,800	22.80%

Implementation – Board Policy 4.03 adopted 5/29/07

The Board placed the responsibility for administering the appropriation measure, once adopted, with the Superintendent. In order to allow the Superintendent to administer and control the appropriation measure in an effective and efficient manner, the following principles shall be followed:

1. All actions of the Superintendent or duly delegated employees of the District in executing the programs and/or activities, as set forth in the adopted appropriation measure, are authorized to implement said programs and/or activities, subject, however, to continuous review by the Board and further limited to the following express provision:
 - a. All expenditure of funds for the employment and assignment of personnel meet the legal requirements of the Ohio Revised Code and adopted Board policies.
 - b. All expenditures so authorized are contained and are fully funded within the line item of the appropriation unit as adopted by the Board.
 - c. All purchases are made in accordance with the requirements of the Ohio Revised Code and adopted Board policy.
 - d. Appropriate financial reports are given to the Board monthly.
 - e. The Treasurer will notify the Board whenever any object level (e.g. 500 Supplies) within the same function level (e.g. 1100 Regular Instruction) of the general fund increases or decreases more than \$200,000 over a 6-month period in any given fiscal year. Increases or decreases at the function level require Board approval.
2. The Board, recognizing that prompt payment of bills improves efficiency and lowers cost of operation, and to take advantage of time discounts, at the time it authorizes an expenditure, authorized the Treasurer or his/her designated representative to make payment, provided the expenditure is made in accordance with principles set forth above and the amount of payment does

not exceed the estimated cost shown on the approved or ratified purchase order by 10% for all orders over \$1,000.00.

FINDLAY CITY SCHOOLS TREASURER'S REPORT
SEPTEMBER 2017

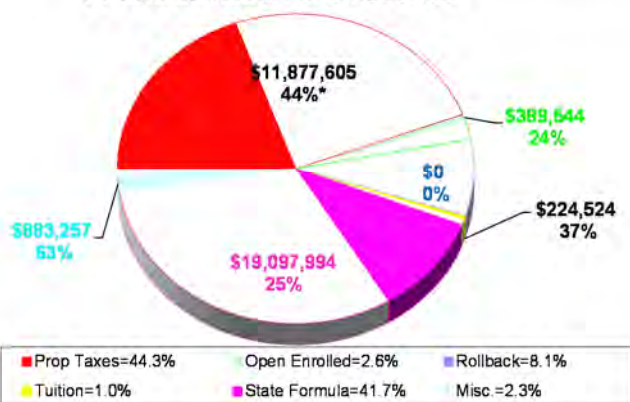
FUND	June 30, 2017	JUL-SEP	YTD % OF	JUL-SEP	YTD % OF	August 31, 2017	OUTSTANDING	UNENCUMBERED	UNENCUMBERED	UNENCUMBERED
	CASH BALANCE	RECEIPTS	BUDGET	EXPENSES	BUDGET	CASH BALANCE	ENCUMBRANCES	BAL. Sept. 30, 2017	Bal. Sept. 30, 2016	Bal. Sept. 30, 2015
GENERAL	\$ 11,666,476	\$ 19,661,937	34.4%	\$ 15,210,800	22.8%	\$ 16,117,613	\$ 4,383,697	\$ 11,733,916 +	\$ 13,664,381	\$ 15,216,645
27-YEAR 2010 BOND DEBT	976,103	1,394,204	33.8%	-	0.0%	2,370,307	-	2,370,307	2,408,859	2,354,066
PERMANENT IMPRVMT	2,551,692	816,710	35.9%	1,070,174	32.8%	2,298,228	269,774	2,028,453	896,447	42,335
2010 BOND PROCEEDS	624,649	333	3.3%	121	0.0%	624,862	-	624,862	616,704	(235,840)
FOOD SERVICE	362,550	98,594	4.9%	263,436	12.4%	197,708	700,785	(503,077)	(544,477)	(534,704)
ENDOWMENTS & TRUSTS	1,009,803	5,765	1.3%	100,338	16.5%	915,230	22,908	892,323	625,138	560,420
OSFC BLDG PROJECT	-	-	0.0%	-	0.0%	-	-	-	-	2,940,663
NEW BLDG MAINTENANCE	1,087,968	-	0.0%	236,033	20.5%	1,051,935	140,772	1,503,163	1,418,965	1,834,505
MILLSTREAM	426,567	416,595	51.8%	182,985	18.3%	660,177	118,156	542,021	603,960	418,545
PUBLIC SUPPORT	134,708	70,540	47.0%	22,315	11.9%	182,934	63,586	119,348	117,227	118,948
FABSS	150,991	9,822	5.8%	40,085	19.5%	120,727	3,062	117,666	133,171	120,398
HEALTH INSURANCE	1,280,730	2,011,077	25.1%	2,254,640	26.1%	1,037,167	12,454	1,024,713	1,252,137	2,000,971
STUDENT ACTIVITIES	137,520	26,486	12.6%	17,367	8.6%	146,639	58,987	87,652	79,237	78,502
DISTRICT ACTIVITIES	379,480	185,692	37.1%	116,457	15.7%	448,715	79,746	368,969	277,926	301,274
AUXILIARY SRVCS	56,542	89,982	23.1%	97,701	22.0%	48,824	270,716	(221,893)	(88,481)	(87,001)
STATE GRANTS	10,387	9,464	7.3%	11,566	8.9%	8,285	-	8,285	8,684	83,613
FEDERAL GRANTS	6,597	503,398	14.5%	700,424	21.0%	(190,428)	45,641	(236,069)	(457,583)	(94,862)
OTHER MISC FUNDS	790,778	176,503	17.7%	190,797	16.3%	776,485	128,612	647,872	636,025	568,220
TOTALS	\$ 22,453,541	\$ 25,477,103	30.0%	\$ 20,515,236	21.8%	\$ 27,415,408	\$ 6,306,896	\$ 21,108,512	\$ 21,648,321	\$ 25,686,699

+NOTE: General fund unencumbered balance includes \$183,814 in Workers Comp Risk Reduction Fund (001-9195)

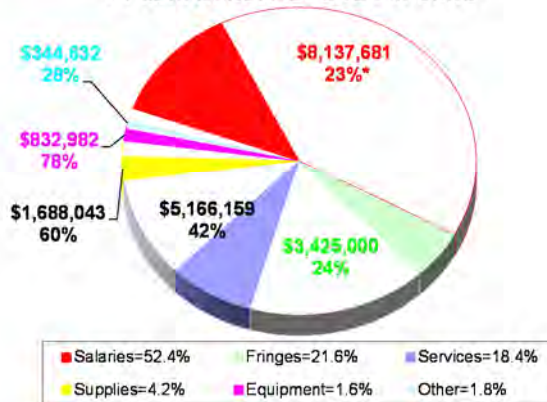
= funds related to OSFC building project for two (2) new middle schools and new Millstream Career Center

= Self sufficient and funded with lunch and breakfast prices as well as federal and state subsidies. 37.4% students on free and reduced lunches.

FY 2018 GENERAL FUND REVENUE



FY 2018 GENERAL FUND EXPENSE



*Pie percentages indicate estimated revenue received or budgeted expense spent/encumbered from each category. For example, 44% of FY18 estimated property tax revenue (red) has been received to date.

During the 2017-18 school year, the Findlay City Schools are projected to receive \$26.9 million in property taxes, which is 44.3% of the general fund budget. The second largest source of funding comes from the State formula and is estimated to be \$25.4 million, which makes up 41.7% of the general fund budget. The State's funding formula will bring in a small amount more this year, the District will lose more than that when the District's tangible personal property reimbursements are reduced by 484K this year and will continue to be reduced in future years.

The District will also lose about \$5 million from 712 local students whose families are choosing other public school options. The District's Findlay Learning Center is recovering a portion of that revenue by attracting students and families who have been victims of the failed promises of private charter schools. However, the present trend is that our overall enrollment is declining. FCS's K-12 and Millstream enrollment is down to 5,479 pupils which is 72 below last year.

The District has received its 26th consecutive Certificate of Excellence in Financial Reporting from the Association of School Business Officials, as well as its 26th consecutive Certificate of Achievement for Excellence in Financial Reporting from the Government Finance Officers Association for the most recent Comprehensive Annual Financial Report which can be seen at www.findlaycityschools.org/financial/CAFR16.pdf

Findlay City School District
2019 Broad Ave
Findlay, Ohio 45840

www.findlaycityschools.org

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